

Columbus Energy Resources PLC

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Columbus Energy 'well capitalised' as it continues to build portfolio in Trinidad

Leo Koot, executive chairman of Columbus Energy Resources PLC (LON:CERP), discusses with Proactive's Andrew Scott their recent acquisition of Steeldrum for £4.4m in shares.

Steeldrum is currently producing at a rate of 200-250 barrels of oil daily and has reserves of 5.6m in barrels at the Innis-Trinity and South Erin fields and 1.1m in within the Cory Moruga development project.

Koot also discusses some of the challenges they've faced around increasing production at the Goudron field but says he's confident of achieving their full year production target.

Price: £0.05

Market Cap: £38.32 m

1 Year Share Price Graph



September 2018 March 2019 September 2019

Share Information

Code: CERP

Listing: AIM

52 week	High	Low
	5.1	2.3

Sector: Oil & Gas

Website: columbus-erp.com

Company Synopsis:

Columbus Energy Plc is an international oil and gas exploration, development and production company headquartered in London, trading on the FTSE AIM All-Share.

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