

Haydale Graphene Inds PLC

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Haydale Graphene expects recovery after tougher than expected 2017

Ray Gibbs, chief executive of Haydale Graphene Industries PLC (LON:HAYD), tells Proactive Investors they're expecting to generate revenues of between £3.45m and £3.60m for its current financial year.

He says they made 'significant progress' in the year but suffered in the second half from a combination of timing differences of recognising revenue before the financial year end and longer than anticipated lead times by customers to reach commercial volumes.

Gibbs thanks shareholders for their support over the period and adds: "It's taken a little longer than we thought, that's not an unusual thing to happen in business but we're on track to get to some serious growth".

Share Information

Code: HAYD

Listing: LSE

Sector: Chemicals

Website: www.haydale.com

Company Synopsis:

Creating Material Change

We are a global technology solutions company passionate about creating the next generation of advanced materials. We bring together cutting-edge technology with engineering know-how to enhance the performance of products and materials thus delivering business value for our customers. Innovation underpins everything we do.

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