

Wishbone Gold PLC

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Honduras expansion plans on track for Wishbone Gold following new funding deal

Richard Poulden, chief executive of Wishbone Gold PLC (LON:WSBN) catches up with Proactive Investors to explain some of the detail around their recently announced new funding deal with institutional investors - arranged by RiverFort Global Capital.

The arrangement comprises a £800,000 share subscription and a separate equity sharing agreement. Up to US\$2mln of investment potentially comes from YA II PN Ltd, arranged by RiverFort, with an initial drawdown of US\$400,000. Share warrants were also issued as part of the new arrangement.

Funding to one side Poulden also discusses the potential roll out to other countries of their Honduras mining model.

"It's a model that works really well for this sector", he says.

Price: 0.0273

Market Cap: £776.93 k

1 Year Share Price Graph



Share Information

Code: WSBN

Listing: AIM

52 week	High	Low
	0.18	0.025

Sector: Mining

Website: wishbonegold.com

Company Synopsis:

Wishbone Gold Plc is an AIM listed company operating in the precious metals market through two strategies. It has a wholly owned precious metals trading business centred in Dubai, United Arab Emirates. The Company also holds four exploration licences in North East Queensland, Australia, in an area covering over 34,000 acres known for significant precious metal mineralisation.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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