

Empyrean Energy PLC

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Empyrean Energy's recent share price rise tipped to continue

Empyrean Energy Plc.'s (LON:EME) share price has surged over the past month or so, and technical analyst Zak Mir is expecting that run to continue for a little while yet; possibly up to 14p.

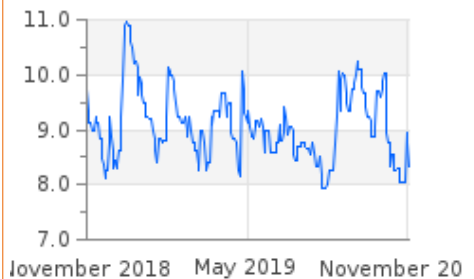
"There's been a very strong recovery for the stock over the last month [as] we've broken through former October resistance at 9p," says Mir in the latest Proactive Investors Bulletin Board.

"While we remain above that 9p zone we could head as high as 14p which is the top of a 2015 price channel, even though shares have already risen quite substantially over the near term."

Price: 8.485

Market Cap: £37.58 m

1 Year Share Price Graph



Share Information

Code: EME

Listing: AIM

52 week	High	Low
	11.5	7.525

Sector: Energy

Website: www.emyreanenergy.com

Company Synopsis:

Empyrean is an AIM listed profitable onshore US oil & gas development and production company. Its primary focus is on its 3% interest in the Marathon Oil operated Sugarloaf AMI centrally positioned in the liquids rich sweet-spot within the Eagle Ford Shale Texas - the largest oil and gas development in the world based on capital invested.

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