

Cadence Minerals PLC

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Rare Earth Minerals shares to 're-test highs 2016 highs'

Technical analyst Zak Mir reckons the Rare Earth Minerals plc (LON:REM) share price is in "recovery mode and is on course to re-test the highs of last summer.

"The start of 2017 has seen the share price break back above both the 50-day and 200-day moving averages," Mir explains in the latest Proactive Investors Bulletin Board segment.

"If we can maintain this momentum, initial resistance would [come at] the September support at 0.7p, and then after that up to the highs of last year through 0.9p."

"At this stage, only really back below 0.5p would flag a possible break to the downside but at the moment it looks like we're in recovery mode for Rare Earth Minerals," Mir adds.

Price: 8.625

Market Cap: £9.1 m

1 Year Share Price Graph



Share Information

Code: KDNC

Listing: AIM

52 week	High	Low
	990	7.25

Sector: Rare earths & specialist minerals

Website: www.cadenceminerals.com

Company Synopsis:

Cadence is a unique early investment strategy & development firm, within the mineral resource sector. We identify undervalued assets, with irreplaceable strategic advantages. We invest in them and help turn them into powerhouses. Lithium and other technology minerals must get to market in order to achieve the global green revolution.

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