

RhythmOne

12:00 29 Nov 2016

RhythmOne shares could rally to 52p says Zak Mir

Shares in RhythmOne Plc (LON:RTHM), the video search company formerly known as Blinkx, have been recovering and could rise to 52p according to technical analyst Zak Mir.

In a Tip TV segment for Proactive Investors Mir highlights: "The big turnaround came, basically in May, it is as if the change in name led to a change in fortunes as the shares pushed through the 200-day moving average in June for the last time."

He also notes a golden cross buy signal around the 30p level in July, and says the price has been edging up ever since.

1 Year Share Price Graph



January 2019 February 2019 March 2019

Share Information

Code: RTHM

Listing: AIM

Sector:

Website:

Company Synopsis:

Our mission is to enrich consumer experiences online by enabling access to content anytime, anywhere. To this end, RhythmOne connects audiences with premium content and advertising across the web. We work with advertisers, publishers and content providers to provide value through:

Fully integrated advertising solutions, spanning desktop and mobile video, rich media, display, social and native formats.

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