

Open Orphan PLC

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New contract build global footprint, says Venn Life Sciences Holdings plc CEO

Venn Life Sciences Holdings plc (LON:VENN) says the newly awarded €2.8mIn contract allows the group to "build a proper international footprint".

The contract is with a European biotech group to carry out a phase II trial.

Chief executive Tony Richardson says "it's the kind of business we've really been pursuing."

"It's a good up-and-coming European bio-tech client operating across many countries," he adds.

Venn hails the deal and says vendor qualification is a significant milestone for its Interactive Response Technology and represents an exciting opportunity to grow a global account.

"The deal allows us to build a proper international footprint," says Richardson.

"It's an exciting area to be working in and fits really well with current capabilities."

The trial is for an immunotherapeutic treatment for Multiple Sclerosis, involving patients in six countries across Europe and starts in October.

Price: 6.55

Market Cap: £29.19 m

1 Year Share Price Graph



Share Information

Code: ORPH

Listing: AIM

52 week	High	Low
	8.15	4.64

Sector: Pharma & Biotech

Website: www.openorphan.com

Company Synopsis:

Open Orphan was founded in 2017, with the goal of rapidly building Europe's leading pharma services company, which includes a focus on orphan drug services, by a management team with extensive industry and financial expertise. Open Orphan is listed on both the London and Dublin stock exchanges.

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