

US Oil and Gas

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US Oil & Gas chief hopes to start drilling in 'last quarter of year'

Brian McDonnell, chief executive of GXG-listed US Oil & Gas (GXG:USOP), has unveiled plans to start drilling the Hot Creek prospect in Nevada in the last quarter of this year.

That could be brought forward if sufficient progress is made in the appraisal work still to be carried out on the property.

McDonnell explains that the company now has a better understanding of the geology in Nevada and he also expands on the progress being made with potential funding partners.

Share Information

Code: USOP
Listing: PRIVATE-UK
Sector: Oil & Gas
Website: usoil.us

Company Synopsis:

U. S. Oil & Gas plc was formed to exploit the potential for substantial conventional oil and gas finds in onshore North America, using the most advanced technology available.

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