

United Utilities Group PLC

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United Utilities current trading in line with company expectations

United Utilities Group PLC (LON:UU.) said current trading is in line with company expectations, and first-half revenue is higher than a year earlier but offset by increasing operating expenses.

In a trading update for the six months to end-September 2011, the water utility ascribed the revenue rise mainly to the effect of inflation. Operating expenses are expected to rise, principally as a result of higher infrastructure renewals expenditure and depreciation, alongside other inflationary cost pressures.

Regulatory capital investment and depreciation in the second half are expected to exceed those in the first.

United Utilities' financial position remains robust with the group having headroom to cover its projected financing needs into the second half of 2013, it said.

It plans to accelerate approximately £100 million of previously agreed pension deficit payments, providing a higher investment return for the group.

The business remains on track to deliver its outperformance targets.

Price: 860.8

Market Cap: £5.87 billion

1 Year Share Price Graph



Share Information

Code: UU.

Listing: LSE

52 week	High	Low
	1104	743

Sector: Power & Utilities

Website: www.unitedutilities.com

Company Synopsis:

United Utilities Group Plc (United Utilities), formerly United Utilities PLC, is a United Kingdom-based company. The Company's regulated subsidiary, United Utilities Water PLC (United Utilities Water), holds licenses to provide water and sewage services to a population of some seven million people in north west England.

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