

10:49 22 Jun 2018

## Breakfast News - ASA International; Argo Blockchain; Lansdowne Oil and more...

### Small Cap Brunch

#### Set menu

#### AIM:

Total number of AIM Companies (Incl Susp):

937\*

Total number of AIM Companies trading:

888.\*

\*as at close of business 21 June 2018

#### Standard List\*\* of Main Market:

Total number of Standard List Companies

(Incl Susp):

137\*

Total number of Standard List Companies trading:

124\*

\*as at close of business 21 June 2018

#### NEX Growth Market:

Total number of NEX Growth Market Companies (Incl Susp):

84\*

Total number of NEX Growth Market Companies trading:

83\*

\*as at close of business 21 June 2018

\*A corporate client of Hybridan LLP

\*\* Standard Listing as defined by Hybridan LLP to be a business with strictly operational activity

## Dish of the day

No Joiners Today

## Off the menu

CityFibre has left AIM following a takeover.

## What's cooking in the IPO kitchen?

### NEX Exchange

GoTech Group- AIM shell moving to NEX. the Company's Investment Strategy will be to initially effectively become a UK, Canadian and Australian-focused medicinal cannabis and related products' index tracker and investor. Due 25 Jun.

Sovereign Mines of Africa PLC to be renamed The Barkby Group PLC after the acquisition of Turf to Table Ltd will join the NEX Exchange on 26 June 2018 after raising £547k at 9p with market cap of £3.42m

Monreal PLC—AIM cash shell moving to NEX by taking advantage of opportunities to invest in the technology, media, and telecom (TMT) sector. Due 03 July

Ananda Developments— Company has been established to invest in the developing market for medicinal or therapeutic Cannabis derivatives, or related products. Raising £750k at 0.45p with market cap of £1.3m. Due 04 July

### AIM

RA International is a leading provider of services to remote locations in Africa and the Middle East looking to join AIM raising £18.8m and 56p, market cap of £97.2m. Expected 29 June

Cake Box Holdings—franchise retailer of cakes with a growing store base across the UK looking to join AIM, Sell down of £16.5m, Mkt Cap £43.2m. Mar18 FY rev £12.8m, underlying earnings £3.7m. Due 27 June.

Mind Gym. Behavioural science business that uses scalable proprietary products to deliver human capital and business improvement solutions to large corporations. Offer TBA. Due 28 June

Yellow Cake will use its expertise to generate value through the ownership of physical U3O8 (Uranium) together with a range of activities and opportunities connected with owning physical U3O8. Acquiring supply contract for up to \$170m. Due Early July.

Knights Group— UK regional legal and professional services businesses. FYApr18 rev £34.9m and adjusted operating profit was £6.8m excluding Turner Parkinson (acquiring on IPO). Offer TBA, expected 29 June.

TransGlobe Energy Corporation—an independent international upstream oil and gas company with headquarters in Calgary, Canada is looking to join AIM. No Capital to be raised, market cap of £131m. Expected 29 June

Strongbow Exploration (TSX:SBW) intends to dual list on AIM. Holds rights to the South Crofty underground tin mine, a former producing tin mine located in the towns of Pool and Camborne, Cornwall . The project is estimated to require the Company to raise £25 million over the next 18 months to progress to a production decision. Offer TBS. Due June.

### **Main Market (Premium)**

ASA International— "one of the world's largest and most profitable international microfinance institutions, which aims to enhance financial inclusion among low-income populations throughout Asia and Africa in a socially responsible manner". Secondary sell down. No primary. Due July. Offer TBA

Ashoka India Equity Investment Trust—Target raise £100m. India focussed high conviction, long-only IT. Due mid July.

Utilico Global Income— new actively managed income investment trust raising up to £100m. Due 22 June.

Amigo Holdings—The pioneer of guarantor loans now lending c. £470m per annum. Secondary Sell down. Pricing TBA

### **Main Market (Standard)**

Argo Blockchain. UK-based provider of cryptocurrency mining services. Looking to raise £20m. Offer TBA. Its main operations went live on 11 June 2018. Offer TBA.

### **Main Market (Specialist Funds)**

Tritax EuroBox raising up to £300m. "Will provide an opportunity for investors to gain exposure to a portfolio of well located Continental European logistics real estate assets". Due 9 July.

### **Brunch Buffet**

#### **Tri-Star Resources (LON:TSTR) 42.5p £26.1m**

Conditional £13m placing at 4p.

"Most of the net proceeds from the Placing will be used to meet Tri-Star's share of additional shareholder investment in to Strategic & Precious Metal Processing LLC, an Omani company in which Tri-Star has a 40% equity interest, which is constructing an antimony and gold processing facility in the Sohar Freezone of the Sultanate of Oman. The balance of the net proceeds will be applied to pay down part of the secured loan notes held by certain of the Odey Funds and for general working capital purposes. "

#### **Next Fifteen Comm (LON:NFC) 518p £400m**

"The digital communications group, issues the following trading update in advance of the Company's Annual General Meeting to be held at 3.30pm today. At the meeting, Tim Dyson, Chief Executive Officer, will deliver a presentation which will also be made available on the Company's website [www.next15.com](http://www.next15.com).

Next 15 is pleased to report that it has made a good start to the new financial year with a continuation of trading patterns from the previous quarter. Overall organic revenue growth has remained in the high single digits and the recent acquisitions are all performing well. Account wins secured in the first few months of the year such as ARM, Waze and Beiersdorf, coupled with the growth of major accounts such as Just Eat, Samsung and AB InBev, make the Board confident of the Group's prospects for the financial year."

#### **Lansdowne Oil (LON:LOGP) 1.2p £8.21m**

FYDec17 results,.

Extension granted to the duration of Standard Exploration Licence 1/11 which contains the Barryroe Field, such that the first phase will continue to July 2019 and the overall term will continue to July 2021

In December 2017, the Barryroe partners (Providence Resources plc, (Operator) 80% and Lansdowne 20%) announced that they had entered into a period of exclusivity with a potential farminee in order to conclude contractual negotiations, having reached provisional agreement on key commercial terms for a multi-well programme at Barryroe.

In November 2017, a Lease Undertaking was awarded for the Helvick Oil Field, in which following an initial farm-down to MFDEVCO, Lansdowne holds a 9% interest

Loss £0.3m. Cash £0.02m. Post year end farm out and placing.

### **Augean (LON:AUG) 37p £38.2m**

Augean is a leading specialist waste management business.

Consultation period on Colt now concluded. This consultation was to take 30 days and impact up to 60 staff. The potential income statement impact of closure was announced to be approximately £1.6m with net cash receipt expected of £1.3m for the sale of the property and assets. The main terms of this agreement are:

£1m cash consideration;

The transfer of all staff working for Colt Industrial Services at the Hull site;

The retention by the Company of the Colt business working capital;

The retention by the Company of the Hull site, which is now being leased to Future Industrial Ltd on a ten-year lease for £0.1m per annum.

### **Katoro Gold (LON:KAT) 1.6p £1.75m**

Conditional acquisition of 100% interest in the Kibo Nickel Group from Kibo Mining Limited, a wholly owned subsidiary of Kibo (KIBO.L), for £200,000, payable through the issue of 15,384,615 new Ordinary Shares to Kibo at the Placing Price, together with a 2% royalty payable on any sales revenue (less transportation and refining costs) in respect to nickel or nickel concentrates

Completed a placing to raise £325,000 from new and existing shareholders to further develop the Company's existing gold projects in Tanzania, develop Haneti and for general working capital purposes

Kibo, the Company's majority shareholder, to invest £75,000 in the Placing

Following receipt of the net proceeds of the Placing, Katoro will have cash resources of approximately £705,000.

"Haneti is a highly prospective high-grade nickel sulphide asset and is a great addition to Katoro's portfolio."

### **Rose Petroleum (LON:ROSE) 3.45p £4.95m**

The North America-focused oil and gas company, announced the results of the Competent Person's Report ("CPR") by Gaffney Cline & Associates ("GCA") on the Rose acreage within the Paradox Basin, Utah covered by the recently completed 3D seismic acquisition. Rose engaged GCA to provide a CPR for the acreage held and covered by the 3D seismic acquisition completed in late 2017 (covering approx. 17,250 acres of the total circa. 80,000 acres held). The CPR focused solely on the single reservoir the Cane Creek reservoir (the "CCR" or "Clastic 21") of the multiple prospective reservoirs within the Paradox Formation.

"We are hugely encouraged by the reclassification of Contingent Resources within the 3D seismic acquisition area, reporting, net to Rose, a 2C Contingent Resource of 9.25 million barrels of oil and 18.50 Bscf of Gas and an unrisks pre-tax NPV10 of US\$122 million. "

#### **Edenville Energy (LON:EDL) 0.4p £3.64m**

"The company developing a coal project in southwest Tanzania, is pleased to note that it has been announced that \$455m of World Bank funding has been approved for the Zambia-Tanzania-Kenya (ZTK) power transmission line.

This funding will allow the construction of high voltage power infrastructure, which specifically includes the transmission line from Sumbawanga to Tunduma and the associated Sumbawanga substation near to the Company's Rukwa project area in southwest Tanzania.

Edenville believes that this news, in conjunction with the Company's operational mining activities, has the potential to be transformational for the Company's planned Rukwa Coal to Power project. It should now allow the Company to progress its integrated Rukwa Coal to Power Project with the intention to develop the facility alongside the role out of the new power line."

#### **Imaginatik (LON:IMTK) 0.52p £1.1m**

The specialist in in corporate innovation management according to Forrester Research, today announces it has signed a contract with a leading European wine producer.

The customer is one of the leading, award-winning wineries of the world. It has selected Imaginatik's Innovation Central as a key tool to assist in developing and deploying its growth strategies, in concert with engaging its employees. The nature of the wine industry requires continual new thinking to address a wide range of complex issues from consumer trends to climate and sustainability.

#### **Synairgen (LON:SNG) 14.5p £12.3m**

The respiratory drug discovery and development company, announces that interim safety data from the ongoing Phase II trial of its antiviral therapy SNG001 in patients suffering from chronic obstructive pulmonary disease (COPD) shows that SNG001 is being well tolerated.

The second part of SG015, scheduled to cover the 2018/19 winter cold virus season, is designed to measure various efficacy endpoints and biomarker levels in patients with a respiratory virus. This part of the trial aims to enrol 80 patients with confirmed respiratory viruses, who will be randomised to receive either inhaled SNG001 or placebo.

#### **Uvenco (LON:UVEN) 1.25p £0.96m**

"Further to the Company's announcement on 30 May 2018, the directors continue in discussions with the principal creditor and expect to provide an update to the market before the end of this month.

The Company further notifies that due to a delay in the audit process it will not be in position to notify and publish its audited annual accounts for the year ended 31 December 2017 ("2017 Accounts") by 29 June 2018.

Trading on AIM in the Company's ordinary shares will remain suspended pending clarification of its financial position and until such time as the Company has published the 2017 Accounts.

Further announcements will be made in due course."

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