

Salamander Energy Plc

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Salamander Energy spuds Dao Ruang-3 appraisal well offshore Thailand

Salamander Energy PLC (LON:SMDR) said the Dao Ruang-3 appraisal well on Block L15/50 offshore Thailand has spudded and is expected to take 45 days to drill to the planned target depth of 1,900 metres.

Salamander is operator of the block with a 50 percent interest.

On its wholly-owned Block B8/38, the Ocean Sovereign rig is back on location at the Bualuang Alpha wellhead platform and has resumed drilling operations.

In Indonesia, the HPS-1 land rig that will be used to drill the South Sebuku-2 well (SS-2) has commenced mobilisation to the well site.

SS-2 is expected to spud in mid-May to appraise the South Sebuku gas discovery made in 2009 that is thought to contain gross mean contingent resources of 80 billion cubic feet. Salamander has a 41 percent interest in the Bengara-1 Production Sharing Contract.

Share Information

Code: SMDR

Listing: AIM

Sector: Energy

Website: www.salamander-energy.com

Company Synopsis:

Salamander Energy is an independent exploration and production company that was founded in 2005 and is focused exclusively on Asia. Since inception, the company has built a portfolio of production, development and exploration assets concentrating on Indonesia, Thailand, Lao PDR and Vietnam).

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