

Berkeley Energia Ltd

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Berkeley Energia continues to focus on Salamanca's advancement

Berkeley Energia Ltd (LON:BKY) highlighted that its primary focus continues to be on securing approvals to start building the Salamanca mine and bring it into production.

Amid its changing strategy, to strengthen its position in Spain, the company highlighted that it is in the process of setting up its head office in Madrid. It is also seeking to appoint a 'suitably qualified Spanish National' to replace departed managing director and chief executive Paul Atherley.

The company's shares were listed on the Spanish Stock Exchange in 2018.

READ: Paul Atherley leaves Berkeley Energia as it looks to Madrid
"The company continues to await the Express Resolution on the award of the Urbanism Licence from the local municipality," Berkeley said in a statement.

It added: "The company has provided the Nuclear Safety Council with all requested documentation and continues to await their recommendation report, the timing of which remains uncertain."

At the same time, the company intends to continue a recently announced battery and EV metals exploration strategy with an initial six-hole drill programme slated.

Berkeley also noted the trend in global uranium prices.

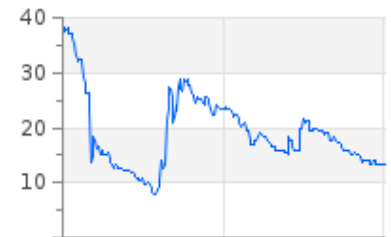
"The uranium price weakened during the quarter due to uncertainty surrounding President Trump's decision on the Section 232 Petition," it said.

"However subsequent to the quarter, a decision by the President to decline issuing quotas for US domestic uranium production was announced. The decision is expected to contribute to improved market conditions moving forward, as US utilities, in particular, continue their recontracting cycle."

Price: £0.14

Market Cap: £34.89 m

1 Year Share Price Graph



September 2018 March 2019 September 2019

Share Information

Code: BKY

Listing: LSE

52 week High Low
39.425 7.7

Sector: Energy

Website: www.berkeleyenergia.com

Company Synopsis:

Berkeley Energia Limited (BKY LSE/ASX/BME) is a high impact, clean energy company focused on bringing its wholly owned Salamanca project into production. This world class uranium project is being developed in an historic mining area about three hours west of Madrid, Spain.

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