

AfriTin Mining Ltd

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AfriTin Mining moves new plant at Uis Tin Mine into production

AfriTin Mining Ltd (LON:ATM) has completed the construction of a new plant at its flagship Uis Tin Mine in Namibia.

The company said it finished constructing the phase 1 pilot plant last Friday and both hot and cold commissioning is nearing completion ahead of production ramp up.

Following the final commissioning phase, the company will focus on ramping up the plant to its capacity of 500,000 tonnes of ore per year. The plant will produce about 60 tonnes of tin concentrate per month before the end of the fourth quarter of 2019.

Preparations for phase 2 will commence thereafter. The second phase will involve a processing facility with the capacity for 3 million tonne of ore per year, producing about 5,000 tonnes per annum of tin concentrate.

"The successful commissioning of the concentrator officially concludes the construction phase of the project and moves the plant into Phase 1 production, with first tin concentrate to be produced in the coming days," said chief executive Anthony Viljoen.

"This marks a momentous milestone for the company and for the AfriTin team in particular, having delivered a pilot plant of this scale on a relatively modest budget, within two years of listing on AIM.

"We look forward to keeping the market abreast of developments as the plant ramps up to steady-state production, while at the same time, delivering on other key aspects of the project."

Price: £0.03

Market Cap: £19.33 m

1 Year Share Price Graph



September 2018 March 2019 September 2019

Share Information

Code: ATM

Listing: AIM

52 week High Low
4.49 2.903

Sector: General mining & base metals

Website: afritinmining.com

Company Synopsis:

AfriTin Mining is a mining company with a portfolio of near production tin assets in Namibia (Uis Project) and South Africa (Mokopane Tin).

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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