

Coinsilium

07:29 29 Jul 2019

Coinsilium lands new advisory client

Coinsilium Group Limited (NEX:COIN), the blockchain company advisor, has been appointed as an advisor to Jur AG, a new blockchain-based decentralised legal ecosystem.

Coinsilium will provide strategic advisory services to Jur in relation to its fundraising and global development.

READ Coinsilium says it is entering "highly productive period" as crypto market recovers

Terms of the agreement are commercially sensitive but Coinsilium did say that the normal form in these sorts of deals is for service fees to comprise of monthly retainer fees and a final success fee. While these revenues can be meaningful, fees are usually denominated or payable in cryptocurrencies or project tokens and are therefore often subject to the high levels of volatility witnessed in this industry.

The Jur team is led by co-founder and chief executive officer, Alessandro Palombo, who is a lawyer by profession.

Jur plans to build an "internet of contracts and jurisdictions" heralding an evolution in business relations.

Jur recently announced the successful completion of a funding round and strategic cooperation agreement with VeChain Foundation, a non-profit entity based in Singapore running the VeChain Thor Mainnet.

"The Jur platform will use digital tools such as modular, template-based smart legal contracts with easily customisable content and automate blockchain enforcement to provide cost-effective, efficient, scalable and secure solutions for small to medium size enterprises and professionals," said Coinsilium's chief executive officer, Eddy Travia.

"Coinsilium's advisory services division continues to grow in line with management's expectations and new advisory agreements such as that announced today clearly demonstrate the strength of our commercial model.

"With continued success, returns from our advisory activities will materially bolster the company's revenues and underlying balance sheet. We expect both our advisory services work and our investments to drive shareholder value as the blockchain technology sector continues to establish itself, and advance and grow," Travia added.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

Price: £0.03

Market Cap: £0.00

1 Year Share Price Graph



Share Information

Code: COIN

Listing: NEX

Sector: Financial Services

Website: coinsilium.com

Company Synopsis:

Coinsilium is a blockchain venture builder and investor that finances and manages the development of early-stage blockchain technology companies. Coinsilium's focus is on driving innovation in fintech and blockchain technologies, enabling business to take advantage of growth opportunities. Coinsilium also provides advisory services to companies planning token generating events.

action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Coinsilium named herein, including the promotion by the Company of Coinsilium in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).