

# Weekly News Round-up

09:00 20 Jul 2019

## Proactive weekly mining highlights: Arc Minerals, Shanta Gold, Asiamet Resources

Arc Minerals PLC (LON:ARC) has recorded more eye-catching grades of copper from its maiden drill programme at Cheyeza in Zambia.

Assay results from the latest hole again exceeded all initial expectations, Arc said, showing relatively shallow, high-grade intersections of copper as well as good continuity of mineralisation.

Shanta Gold (LON:SHG) says additional resources booked from drilling at New Luika will extend the life of the Tanzanian gold mine to at least 2025.

Anglo Asian Mining PLC (LON:AAZ) boosted production by 7% to 39,905 gold equivalent ounces in the six months to June 2019, when set against the comparable period a year earlier.

Asiamet Resources Ltd (LON:ARS) shares surged on Wednesday after it received a key permit for its BKM copper project in Indonesia. The environmental permit, issued by the provincial government of Central Kalimantan, will allow it to proceed with the development of the BKM mine and infrastructure associated with the project through to closure of operations.

Greatland Gold PLC (LON:GGP) said it has identified numerous high-priority exploration targets at Paterson Range East after conducting a aeromagnetic survey over the licence area.

Premier African Minerals Limited (LON:PREM) says Zimbabwe's electricity company ZESA has started work to electrify the RHA tungsten mine ahead of a possible re-start of production.

Bezant Resources PLC (LON:BZT) has completed a key component of the environmental impact assessment baseline study required for the successful future completion of a pre-feasibility study at the Mankayan copper-gold project in the Philippines.

Kavango Resources PLC (LON:KAV) has received the assay results from the two holes drilled at the Ditau Camp prospect in Botswana. Kavango is currently undertaking its own programme of checks and duplicates at an independent laboratory.

BlueRock Diamonds PLC (LON:BRD) has sold a 12.2 carat diamond for US\$105,000 in its July tender.

Danakali Ltd (ASX:DNK) (LON:DNK) (FRA:SO3) (OTCMKTS:SBMSF) is primed to execute the world-class Colluli Sulphate of Potash (SOP) Project in Eritrea with the imminent securing of Mandated Lead Arranger credit approvals a key milestone.

Tanzania-focused miner Shanta Gold PLC (LON:SHG) is comfortably on track to hit its guidance of 80-84,000oz this year, says Eric Zurrin chief executive.

"In the second half of this year we expect more on-mine and regional exploration results, the launch of the Singida IPO and hopefully some movement on the US\$25m In VAT receivable which is roughly the same size as our net debt," said Zurrin.

### Share Information

#### MarketTopic Synopsis:

*The news roundups, which are broken down by the sector, provide investors with an opportunity to read a summary of the most interesting news of the past five days of trading in just one story as they prepare for another busy week.*

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

Pure Gold Mining Inc (TSX.V:PGM) (LSE:PUR) (OTCMKTS:LRTNF) has set itself up with a dream-team of key investors, the most recent of which is the founder of Sprott Capital Partners, billionaire investor Eric Sprott, who now has a 10.2% stake in Pure Gold.

AngloGold Ashanti (NYSE:AU), the world's third largest gold miner by production, is to take a significant additional stake in Pure Gold Mining Inc (LON:PUR)(CVE:PGM) as part of a wider fundraising that was first announced in late June.

Two of the top brass at Kore Potash PLC (LON:K2P) poured in their own money as part a £10.5mIn (US\$13.1mIn) fundraising round.

ECR Minerals PLC (LON:ECR) started rock chip sampling at the Timor gold project in Victoria, Australia.

Later in the week ECR said its service providers have shown a "vote of confidence" in the business by agreeing to be paid in shares.

European Metals Holdings Ltd (LON:EMH) has secured a €2mIn convertible loan from CEZ Group, one of Central and Eastern Europe's largest power utilities, with a successful due diligence outcome that could see CEZ become European Metals' largest shareholder and co-development partner for the Cinovec lithium-tin project.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

Proactive Investors is a publisher and is not registered with or authorised by the Financial Conduct Authority (FCA). You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.