

Cadogan Petroleum Plc

11:00 18 Jul 2019

Cadogan Petroleum chief executive to step down in September

Cadogan Petroleum PLC (LON:CAD) chief executive Guido Michelotti is to resign after four years in the top job.

The oil and gas company said Michelotti is stepping down for "personal reasons" in September after the release of the first-half results.

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He will remain an executive director until November to ensure an orderly transition with the next boss.

Chairman, Zev Furst, said he "wishes to thank Guido Michelotti for his leadership during a challenging time and for his contribution to a successful transformation of Cadogan, which has now a solid foundation on which to build its future".

Price: 5.05

Market Cap: £11.9 m

1 Year Share Price Graph



January 2019 June 2019 January 2020

Share Information

Code: CAD

Listing: LSE

52 week	High	Low
	16	4.35

Sector: Oil & Gas

Website: www.cadoganpetroleum.com

Company Synopsis:

Cadogan Petroleum is an independent oil & gas company with established revenue streams from producing assets and subsidiary operations, access to exploration potential and a strong balance sheet to support the pursuit of shareholders' value via the acquisition of underpriced asset across a variety of geographies. The Company is listed on the Main Market of the LSE.

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