

Kingston Resources Ltd

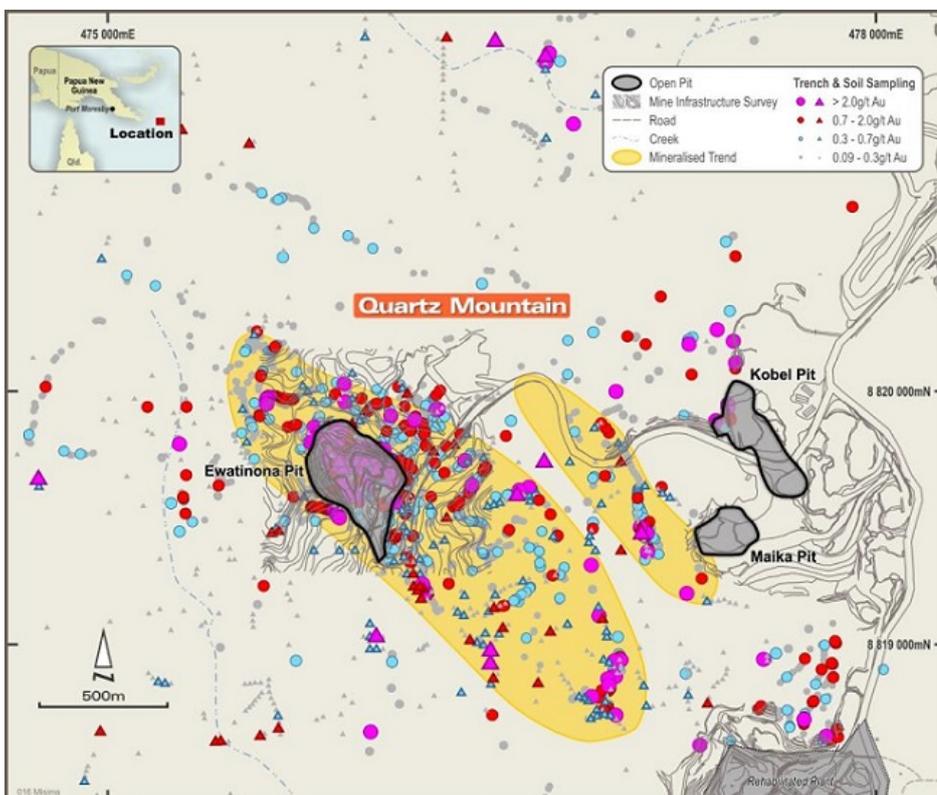
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Kingston Resources confirms significant gold drilling results at Ewatinona deposit

Kingston Resources Ltd (ASX:KSN) has revealed highly encouraging results from an initial program of confirmatory drilling at the key Ewatinona deposit at its flagship 2.8 million ounces Misima Gold Project in PNG.

Background

Ewatinona, which contains an inferred resource of 6.6 million tonnes at 1 g/t gold for 220,000 ounces gold, is within the Quartz Mountain area of the Misima Gold Project and is the first of a number of areas to be drilled this year as part of an ongoing exploration program.



Price: 0.2

Market Cap: \$35.32 m

1 Year Share Price Graph



Share Information

Code: KSN

Listing: ASX

52 week High Low
0.26 0.12

Sector: Gold & silver

Website www.kingstonresources.com.au

Company Synopsis:

Kingston Resources Ltd's (ASX:KSN) priority is the world-class Misima Gold Project in PNG, which has a production history of over 3.7 million ounces. In addition, Kingston owns 75% of the Livingstone Gold Project in Western Australia.

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Quartz Mountain area contains the historic Ewatinona, Kobel and Maika pits

Placer Pacific historically mined gold and silver from the Ewatinona, Kobel and Maika pits producing a combined 147,000 ounces at 1.77 g/t gold.

The current Ewatinona Resource is less than 2 kilometres from the historical mill location.

Ewatinona drilling

Kingston's initial 12-hole diamond drill program at Ewatinona was designed to confirm the historical Placer drilling, provide structural data and update the geological model.

Highlights from the drilling include:

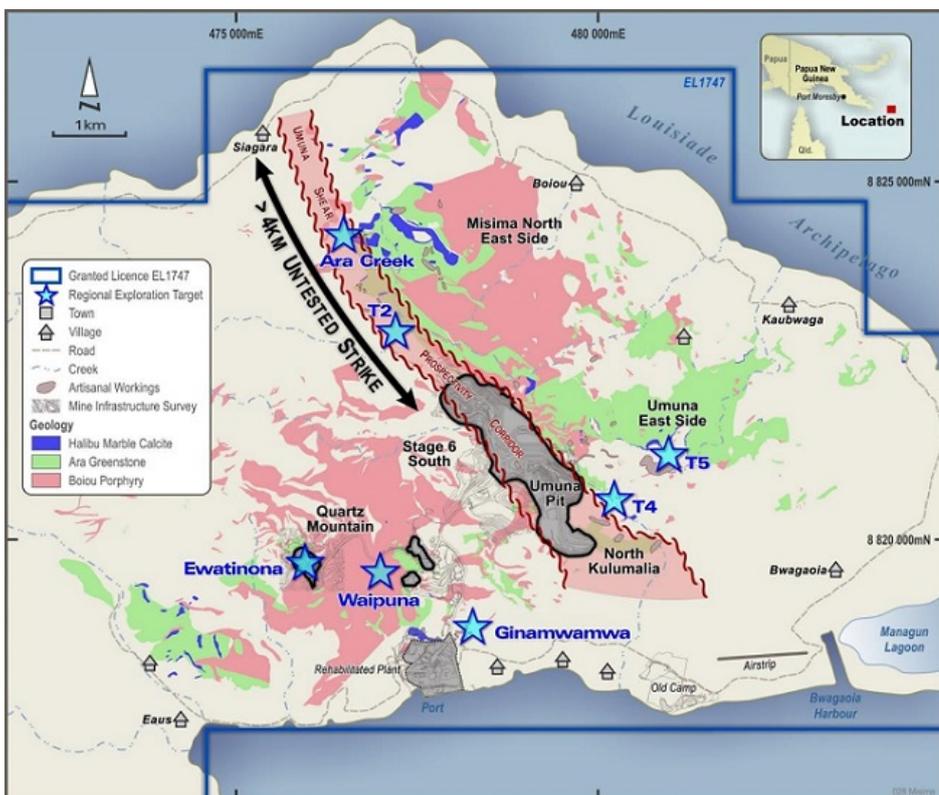
- 20 metres at 1.81 g/t gold from 78 metres, including 3 metres at 7.48g/t gold;
- 6.6 metres at 1.94 g/t gold from 7.5 metres and 2 metres at 1.65g/t gold from 31 metres; and
- 2.5 metres at 1.99 g/t gold from 85 metres and 8 metres at 2.6 g/t gold from 133.7 metres.

READ: Kingston Resources capital raisings fund drilling and results

Kingston managing director Andrew Corbett said: "The Quartz Mountain area is certainly shaping up to be a high priority target.

"Our recent Ewatinona drill program has been successful in confirming the historic resource while also enhancing our understanding of the geological structures and controls on the mineralisation.

"This will help our team to design the next phase of step out drilling on the Ewatinona Resource."



Misima Gold Project map showing current prospects

"In addition to Ewatinona a number of highly prospective targets have been identified within the Quartz Mountain area.

"These targets all represent exciting exploration opportunities for Kingston, with strong potential to deliver additional near surface ounces.

"Our current exploration strategy is firmly focused on establishing sufficient ounces from these targets to commence mining studies."

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