

Bushveld Minerals Ltd

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Bushveld corrects maiden resources numbers for Brits

Bushveld Minerals LTD (LON:BMN) has corrected the resource numbers for its Brits vanadium project in South Africa.

The overall resource estimate of 66.8mln tonnes at an average grade of 1.58% V2O5 in magnetite remains unchanged.

WATCH: Vanchem deal takes Bushveld Minerals to another level - CEO Fortune Mojapelo

However, the attributable resource numbers have been readjusted to take account of Bushveld's 62.5% ownership in Brits.

Previously, the attributable resource had been calculated using the same 74% ownership level that Bushveld has for its major project, Vametco.

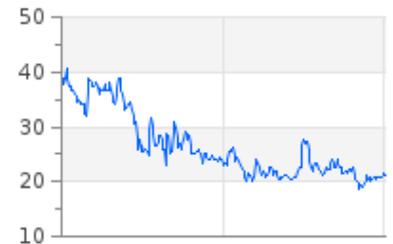
The new number for the attributable indicated resource is 28mln tonnes of ore, giving 129,000 tonnes of V2O5.

The new attributable total indicated and inferred resource is 41.8 mln tonnes, giving 195,800 tonnes V2O5 in magnetite.

Price: 20.84

Market Cap: £242.12 m

1 Year Share Price Graph



January 2019 July 2019 January 2020

Share Information

Code: BMN

Listing: LSE

52 week High Low
41 18.4435

Sector: General mining & base metals

Website: www.bushveldminerals.com

Company Synopsis:

Bushveld Minerals is a low cost, vertically integrated primary vanadium producer, with ownership of high-grade assets, supplying over three per cent of the global vanadium market. Bushveld Minerals is one of only three producing primary vanadium operations in the world.

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