

Adamas Finance Asia Limited

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Adamas Finance Asia splits Japanese investment with new co-investment partner

Adamas Finance Asia Ltd (LON:ADAM) has struck a deal with a Hong Kong-based family office to split its investment in a Japanese ski resort accommodation project.

The unnamed family office has agreed to contribute half of the capital to Adamas' US\$4mln investment in Infinity Capital Group, the developer of premium residential projects in the Hirafu Village ski village in Niseko, Japan.

WATCH: Adamas Finance Asia invests in Japanese tourist real estate development

As part of the co-investment agreement, the family office will pay the pan-Asian investment company an initial US\$1mln, representing half of the first draw-down made by Infinity Capital of the loan facility agreed with Adamas.

The family office and Adamas will each fund half of the second tranche of the loan facility and shall each have 50% of the economic benefit and obligations related to the loan facility, which was first announced on 6 December 2018.

Adamas directors said they believe that the deal with a "highly attractive co-investment partner" enables the company "to re-allocate capital within the company's strong pipeline of high-growth Asian small and medium-sized enterprises across the region".

Price: 23.5

Market Cap: £20.66 m

1 Year Share Price Graph



November 2018 June 2019 November 2019

Share Information

Code: ADAM

Listing: AIM

52 week High Low
36.2 0.4

Sector: Financial Services

Website: www.adamasfinance.com

Company Synopsis:

Adamas Finance Asia is an Asian-focused diversified investment opportunity quoted in London, targeting above average income and capital growth. Our objective is to provide shareholders with unique access to a diverse portfolio of assets across a variety of sectors and geographies throughout Asia.

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