

# Proactive Group

08:46 12 Jul 2019

## Medical cannabis firm Freyherr to list on NEX to support European expansion

Medical cannabis company Freyherr International Group PLC has announced plans to list on London's NEX Exchange as it looks to expand its European operations.

Freyherr International is the UK parent company of a group of medicinal cannabis firms that operate in Slovenia including cultivation business Freyherr d.o.o, pharmaceuticals arm Freyherr d.o.o. and dispensary unit Patron do.o.

The group plans to float 10% of its shares on NEX and it expects to begin trading on July 30.

The initial public offering will support the company's plan to invest €5.5m on bolstering its operations.

Freyherr wants to spend €1.2m in upgrading its pharmaceutical facility, €1m on improving its existing labs with new tools for the analysis of cannabinoid (CBD) and €1.55m on equipment for extraction and distillation.

The rest of the funds will be used for establishing standalone medicinal cannabis facilities in southern Europe where the group said it has received a "number of favourable commercial approaches".

"Together these initiatives will help the company take advantage of the current demand for medicinal cannabis products and implement a model for pan-European expansion," Freyherr said.

Freyherr will join Sativa Group PLC (NEX:SATI), which was the first medicinal cannabis firm to list on NEX in March 2018.

Following the legalisation of medicinal cannabis in the UK last November, there have been at least a dozen companies looking at stock market listings in London, including on the main market of the London Stock Exchange.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability,

### Share Information

**Code:** PROAC

**Listing:** PRIVATE-UK

**Sector:** Media

**Website:** [www.proactiveinvestors.co.uk](http://www.proactiveinvestors.co.uk)

### Company Synopsis:

*Proactiveinvestors is a leading multi-media news organisation, investor portal and events management business with offices in New York, Sydney, Toronto, Frankfurt and London. Proactiveinvestors operates five financial websites in four languages providing breaking news, comment and analysis on hundreds of listed companies across the globe daily. We are one of the fastest growing financial media portals in the world.*

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.