

Marks and Spencer Group PLC

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M&S CEO Steve Rowe to take over leadership of retailer's Clothing and Home business

Marks and Spencer Group PLC's (LON:MKS) CEO Steve Rowe is to take over leadership of the retailer's Clothing and Home business directly in the near term as the struggling division's boss departs.

In a brief statement, M&S announced that Jill McDonald is leaving the business nearly two years after taking over as Managing Director of Clothing and Home.

Rowe commented: "Jill was brought in to establish a strong platform for the transformation of the Clothing and Home business. She has achieved that; she leaves with my thanks and good wishes for the future."

The FTSE 100-listed firm's CEO added: "She has recruited a talented team, improved the quality and style of product and set a clear direction for the business to attract a younger family age customer."

"The business now needs to move on at pace to address long-standing issues in our Clothing and Home supply chain around availability and flow of product. Given the importance of this task to M&S I will be overseeing this programme directly."

Price: 205.2p

Market Cap: £4001.52M

1 Year Share Price Graph



Share Information

Code: MKS

Listing: LSE

52 week High Low
301.27p 203.10p

Sector: General Retailers

Website: www.marksandspencer.com

Company Synopsis:

Marks and Spencer Group is a retailer of clothing, food and home products in the United Kingdom. The Company has 622 stores, including Simply Food franchise stores, as well as an international business.

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