

Tietto Minerals Ltd

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Tietto Minerals discovers gold-rich zone parallel to Abujar resource in West Africa

Tietto Minerals Ltd (ASX:TIE) has discovered a new gold-rich shear zone parallel to the existing resource at the Abujar Gold Project in Cote d'Ivoire, West Africa.

The Abujar Potoco Prospect (APP) was discovered in a new shear zone structurally parallel to, and 900 metres east, of the Abujar Shear.

Gold mineralisation in fresh rock at APP has been extensively exposed by large-scale artisanal workings.

A fresh rock sample from APP has returned 50.8 g/t gold within an elevated gold zone, coincident with IP showing potential for a series of parallel gold veins within a new wide shear zone

One of Tietto's three diamond drill rigs has been mobilised to drill below the Potoco artisanal pit.

READ: Tietto Minerals intersects 394 g/t gold in shallow drilling at Abujar Gold Project in West Africa

Tietto managing director Caigen Wang said he was encouraged by the discovery of gold mineralisation at Potoco.

"This discovery demonstrates how much additional exploration is required within the 70 kilometre of continuous shear zone at Abujar as well as providing clear evidence of well mineralised parallel shear zones.

"We are awaiting step back and extensional drill results at the northern end of Abujar Gludehi (AG), which should contribute to high-grade resources in the resource upgrade anticipated for late 2019."

READ: Tietto Minerals raises up to \$7 million to advance Abujar Gold Project in Cote d'Ivoire

The company is also continuing diamond drilling operations at the northern portion of the AG deposit, designed to extend the high-grade core which hosts 1.06 million ounces gold at 2.1 g/t gold.

Notable results from this ongoing program include:

- 10 metres at 25.85 g/t gold from 115 metres;
- 4 metres at 100.73 g/t from 76 metres;
- 7 metres at 4.68 g/t from 87 metres; and
- 5 metres at 5.29 g/t from 146 metres.

Price: 0.33

Market Cap: \$117.19 m

1 Year Share Price Graph



Share Information

Code: TIE

Listing: ASX

52 week High Low
0.42 0.115

Sector: Gold & silver

Website: tietto.com

Company Synopsis:

Tietto Minerals Ltd (ASX:TIE) is listed on the Australian Securities Exchange. .

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Following completion of these substantial drilling programs, Tietto expects to deliver a further resource upgrade to its current 1.73 million ounce estimate at Abujar later in the year.

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