

Greatland Gold PLC

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Greatland Gold kicks off Black Hills drill programme

Greatland Gold PLC (LON:GGP) shares advanced on Tuesday after the firm told investors that it has begun a drill programme at the Black Hills gold project, in the Paterson region of Western Australia.

It is the first drill programme at Black Hills and it will comprise a total of 20 holes. The Company expects to drill around 6,000 metres.

READ: Greatland gets excited about early results from Panorama
The aim is to test an anomaly that has been estimated to be around 1,400 metres in length, which is spatially coincident with gold mineralisation seen at surface.

"We are excited to have commenced Greatland's first drilling campaign at Black Hills," said Gervaise Heddle, Greatland chief executive.

"Following encouraging field and geophysical work, the team believes that Black Hills, which sits adjacent to our Havieron licence and has displayed potential for near-surface gold mineralisation, could become Greatland's second significant project in the highly prospective Paterson region.

"It is therefore a high priority target for the Company and we look forward to updating shareholders on our progress," he added.

In afternoon trading, shares in Greatland Gold were 6.9% higher at 1.85p.

-- Adds share price --

Price: 1.765

Market Cap: £63.14 m

1 Year Share Price Graph



December 2018 June 2019 December 20

Share Information

Code: GGP

Listing: AIM

52 week	High	Low
	2.52	1.47

Sector: Gold & silver

Website: www.greatlandgold.com

Company Synopsis:

The principal activity of Greatland Gold plc is to explore for and develop natural resources, with a focus on gold. The company was established in London during 2005 and admitted to AIM in July 2006.

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