

Westminster Group PLC

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Westminster Group inks deal to provide Gulf Aviation Academy of Bahrain with aviation and other specialised training services

Westminster Group PLC (LON:WSG) has inked a deal to provide the Gulf Aviation Academy of Bahrain (GAA) with aviation and other specialised training services.

The AIM-listed managed services and technology-based security solutions provider said it has entered into a formal Strategic Alliance Agreement with GAA under which the parties agree to combine their individual strengths and explore business opportunities both within their own markets and jointly worldwide.

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GAA is a leading provider of professional aviation training in Bahrain and the wider Middle East and North Africa (MENA) region offering a comprehensive range of structured training programmes and courses for all aviation personnel in the industry.

The company noted that the agreement is for an initial period of three years and nothing in it prevents either party from continuing to individually market their own products and services around the world. No financial details were disclosed at this time.

Westminster said the collaboration will cover two areas: 1. Joint Initiative International Training Programmes (JIITPs); and 2. Special Joint Programmes (SJPs).

Under JIITPs both parties will offer each other's training programmes at their respective training centres and will jointly market the extensive combined range of courses and services worldwide.

Under SJPs the parties will endeavour to jointly promote other products and services beyond training such as airport security equipment and management programmes.

WATCH: Westminster boss says Gulf Aviation deal is a great door-opener

Commenting on the alliance, Westminster's chief executive Officer, Peter Fowler, said: "I am delighted to be able to announce this Strategic Alliance with the Gulf Aviation Academy as they are an impressive and highly professional aviation training organisation and their wide range of courses is complimentary to and further expands the extensive range of courses already offered by Westminster.

"The International Civil Aviation Organisations ('ICAO') has just 35 registered Aviation Security Training Centres ('ASTCs') worldwide authorised to run ICAO certified courses, of which the GAA academy in Bahrain is one.

"This initiative is a further enhancement to our recently opened Training Centre in the UK," he added.

Price: 6.25

Market Cap: £9.96 m

1 Year Share Price Graph



April 2019 October 2019 April 2020

Share Information

Code: WSG

Listing: AIM

52 week	High	Low
	18.2	4.75

Sector: Hardware & electrical equipment

Website: www.wsg-corporate.com

Company Synopsis:

The Westminster Group is a specialist security and services group operating worldwide through an international network of agents and offices in over 50 countries.

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GAA's chief executive officer, Capt. Dhaffer Al Abbasi, commented: "Joining hands with the world-renowned Westminster Group opens up an array of opportunities, further extending our reach and offering our clients jointly enhanced programs to meet and exceed expectations."

Shares were up 5.6% to 17.2p in late-afternoon trading on Friday.

--Adds share price and video link--

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