

# Cosmos Holdings Inc.

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## Cosmos Holdings completes \$550K debt-to-equity conversion

Cosmos Holdings Inc (OTCMKTS:COSM), the international pharmaceutical wholesaler, completed a \$550,000 debt-to-equity conversion.

The conversion rate came to \$7.50 per share, nearly double the company's Monday close.

Its stock ticked down less than 1% Tuesday to \$3.80.

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The conversion will repay a loan from CEO Grigorios Siokas by providing him with 73,334 shares.

"In the first half of 2019, Cosmos has taken substantial steps to strengthen its balance sheet and improve cash-flow coverage," Siokas said. "Debt-to-equity conversions now total \$1.05 million in Q2 2019 and \$2.38 million over the last 12 months,"

Cosmos Holdings is a Chicago-based wholesaler that distributes pharmaceuticals, food supplements and medical devices to a network of 160 clients in 16 countries.

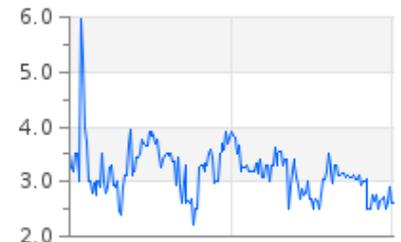
Contact Andrew Kessel at [andrew.kessel@proactiveinvestors.com](mailto:andrew.kessel@proactiveinvestors.com)

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**Price:** 2.6

**Market Cap:** \$34.03 m

### 1 Year Share Price Graph



December 2018 June 2019 December 20

### Share Information

**Code:** COSM

**Listing:** OTCMKTS

<b>52 week</b>	<b>High</b>	<b>Low</b>
	6.45	2.0295

**Sector:** Pharma & Biotech

**Website:** [www.cosmosholdingsinc.com](http://www.cosmosholdingsinc.com)

### Company Synopsis:

*Cosmos Holdings Inc. (OTCQB: COSM), is a fully reporting Pharmaceutical Holding Company based in Chicago, Illinois, USA, that specializes, through its subsidiaries, in the wholesale of pharmaceutical products throughout Europe. We are focused on identifying, acquiring, developing, and commercializing different medicines to improve patients' lives.*

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

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