

Thor Mining PLC

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Thor Mining has tungsten potential of Bonya affirmed by lab tests

Thor Mining PLC (LON:THR) says lab tests have affirmed the good tungsten grades from its drilling programme at Bonya in Northern Territory, Australia.

Tungsten was recorded at widths of up to 29m near the surface at the White Violet and Samarkand targets, with copper also present at the latter.

Mick Billing, Thor Mining's executive chairman, said the near surface tungsten and copper mineralisation occurrences have significant growth potential and future drilling will test the extent of the deposits.

Bonya is adjacent to Thor's flagship project at Molyhil and can be a material addition to the resources and economics of that project, he added.

"The proposed Molyhil processing facility is designed to extract copper as well as tungsten and molybdenum so any primary copper at Bonya can potentially be extracted at minimal additional cost."

The project is held in a joint venture between Arafura (60%) and Thor (40%) with Thor acting as manager.

Price: 0.355

Market Cap: £3.82 m

1 Year Share Price Graph



January 2019 July 2019 January 2020

Share Information

Code: THR

Listing: AIM

52 week	High	Low
	1.45	0.2

Sector: General mining & base metals

Website: www.thormining.com

Company Synopsis:

Thor is an exploration and development company with an advanced tungsten/molybdenum project poised for development, a growing tungsten resource, an exciting copper development project, and an interest in a lithium exploration company. Thor is listed on the Alternative Investment Market (AIM) in London and the Australian Stock Exchange (ASX).

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