

Goals Soccer

08:36 21 Jun 2019

Sports Direct to vote against reappointment of Goals Soccer board amid accounting spat

Sports Direct International PLC (LON:SPD) has said it will vote against the reappointment of the entire board of five-a-side pitches operator Goals Soccer Centres PLC (LON:GOAL) amid an ongoing spat over historical accounting errors.

The Mike Ashley-owned FTSE 250 retailer, which has a 18.9% stake in Goals, said the move had been prompted by a "perceived lack of transparency" and a "loss of confidence" in the board after management rejected a strongly worded request from Sports Direct on Thursday to appoint corporate investigator Kroll to carry out an independent review into its accounts.

READ: Goals Soccer rejects Sports Direct's request for another investigation into tax cock-up

Goals was plunged into crisis back in March after discovering it owed more than £12m in unpaid value added tax (VAT).

Its shares have been suspended ever since, and chief executive Andy Anson said last month he would be leaving the company to become the head of the British Olympic Association.

Goals has already appointed forensic accountants to run the rule over its books following the scandal, while consultancy group Deloitte is set to be brought in shortly to carry out an internal investigation.

However, Goals snubbed Sports Direct's request for the independent review by Kroll, saying on Thursday that it believed it did not need to appoint further advisors "at this time".

As a result of the rejection, Sports Direct said it would be voting against the reappointment of the board at the group's AGM, which is due to be held next Friday.

In early trading on Friday, Sports Direct shares were down 0.7% at 283.8p.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a

Price: 27.2

Market Cap: £20.46 m

1 Year Share Price Graph



December 2018 February 2019 March 2019

Share Information

Code: GOAL

Listing: AIM

52 week High Low
92 22.2

Sector: Leisure, gaming and gambling

Website: www.goalsplc.co.uk

Company Synopsis:

Goals Soccer is a successful and established operator of 5-a-side soccer centres across the UK. Goals now operates 31 centres across the United Kingdom and has established a well-progressed pipeline of sites to continue its proven rollout concept. Goals Soccer is traded in the NEX Exchange [HERE](#).

action@proactiveinvestors.com

security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.