

# Landore Resources Ltd

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## Landore Resource pushing on with exploration at BAM

Gold explorer Landore Resources Limited (LON:LND) expects the ongoing drilling programme at BAM to establish its Junior Lake property as a multi-million-ounce gold deposit.

BAM's existing resource extends over 1.7km within a 3.1km strike length and the in-fill drilling will take place along the outstanding 1.4km in order to bring that section up to a defined resource level.

A preliminary economic assessment in February valued the BAM project at US\$69.2m on a base case of 951,000 contained ounces of gold.

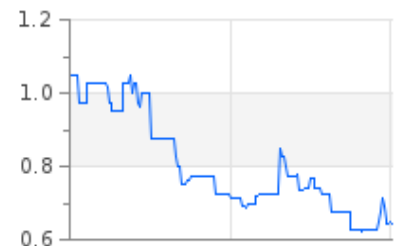
For the year to December, Landore lost £2.78m (£3.3m).

In May, the company raised £1m at of 0.7p per share, which will fund planned operational expenses for at least six months.

**Price:** 0.645

**Market Cap:** £8.41 m

### 1 Year Share Price Graph



December 2018 June 2019 December 20

### Share Information

**Code:** LND

**Listing:** AIM

**52 week** **High** **Low**  
1.1001 0.6

**Sector:** Gold & silver

**Website:** www.landore.com

### Company Synopsis:

Landore Resources Limited (Landore) is an AIM listed (trading symbol LND. L) holding company for its 100% owned reporting subsidiary Landore Resources Canada Inc. (Landore Canada).

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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