

Daily Wraps

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Proactive news snapshot: Nu-Oil and Gas, Futura Medical, Anglo Asian Mining ...

Nu-Oil and Gas Plc (LON:NUOG) has revealed that its 50% owned joint venture Company, Marginal Field Development Company Ltd (MFDevCo), has entered into a partnership with energy industry engineering group Petrofac Limited (LON:PFC). Together MFDevCo and Petrofac will collaborate in gas-to-wire opportunities aimed at opening up 'stranded' gas resources.

Futura Medical PLC (LON:FUM) said it had completed recruitment for the first European phase III clinical trial of its fast-acting treatment for erectile dysfunction (ED). The headline data from the study is expected by the end of the year.

Anglo Asian Mining PLC (LON:AAZ) has identified multiple targets from an aerial survey of the land surrounding its Gedabek gold mine in Azerbaijan. Some of these are in areas of known mineralisation, said the miner, while others are in completely unexplored territory.

KRM22 PLC (LON:KRM) has signed a partnership agreement with due diligence and online reputation screening firm Neotas Ltd. The risk management software group said under the agreement it would distribute and support Neotas's enhanced due diligence application through its Global Risk Platform. Big Pic in June.

Coinsilium Group Limited's (LON:COIN) Indorse, in which it holds a 10% stake, is to receive a US\$6.5m investment from The Times Group (TTG), India's largest media conglomerate. The blockchain investment and advisory group said Indorse, a Singapore-based firm that uses blockchain to verify people's skill sets, would receive an initial investment of US\$2m, valuing it at US\$15m, with the option of a further tranche of US\$4.5m.

ECSC Group PLC (LON:ECSC) has increased its rate of new client wins in the first part of 2019 as it reiterated its forecasts for the full year.

Gold explorer Landore Resources Limited (LON:LND) expects the ongoing drilling programme at BAM to establish its Junior Lake property as a multi-million-ounce gold deposit. BAM's existing resource extends over 1.7km within a 3.1km strike length and the in-fill drilling will take place along the outstanding 1.4km in order to bring that section up to a defined resource level.

Ormonde Mining plc (LON:ORM) is expecting to reach higher grade ore at its Barruecopardo tungsten mine in Spain by the end of the year. In an outlook statement accompanying its results for 2018, the AIM-listed firm said it also expected to attain steady-state processing operations at the project before the end of 2019, which would result in a "robust outlook" going forward after the current ramp-up period.

Echo Energy PLC (LON:ECHO) told investors it has completed a 3D seismic exploration survey at the Tapi Aike licence in Argentina. The survey covered the 'western cube' of the project and data processing is now underway.

TLOU Energy Ltd (LON:TLOU) told investors that the Lesedi 3 production pod has successfully reached critical desorption pressure (CDP) - the point at which gas begins to be released from coal following dewatering.

W Resources PLC (LON:WRES) has signed a contract for haulage and crushing services at its Régua tungsten mine in Northern Portugal. In a separate announcement, the group also issued updates on its flagship La Parrilla tungsten

Share Information

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project in Spain and its São Martinho gold mine in Portugal.

Salt Lake Potash Ltd (ASX:SO4) (LON:SO4) substantial shareholder Lombard Odier Asset Management (Europe) Limited (LOAME) has increased its interest in the sulphate of potash (SOP) developer to 15.01%. LOAME now holds more than 35 million shares in the Company on the ASX after a series of purchases in May and June increased the interest from 11.55%.

Salt Lake Potash also advised that a new corporate presentation is now available to view on the Company's website. www.so4.com.au

Allergy Therapeutics PLC (LON:AGY), the fully integrated commercial biotechnology Company specialising in allergy vaccines, announced that Mary Tavener will join its board as a non-executive director with immediate effect. The group noted that Tavener has extensive experience in the healthcare sector, having spent more than 19 years as chief financial officer of AIM listed Advanced Medical Solutions (LON:AMS).

Avacta Group PLC (LON:AVCT), the developer of Affimer biotherapeutics and reagents, said its chief executive, Alastair Smith, will be presenting at an investor evening hosted by Turner Pope Investments on Wednesday, 3 July 2019. The group added that event will be held in London, EC2 and commence at 4pm.

Sunrise Resources PLC (LON:SRES) has booked a profit of £23,000 from the sale of its small stake in Georgia-based oil group Block Energy PLC (LON:BLOE). The mining junior sold for an average price of 10.43p per share generating gross proceeds of £48,649, money that will be used on the CS Pozzolan-Perlite Project in Nevada.

Primary Health Properties PLC (LON:PHP) late yesterday announced the pricing and final terms of its offering of £150m of Convertible Bonds due 2025 which will be issued at par and carry a coupon of 2.875% per annum payable semi-annually in arrears. The firm said the initial exchange price has been set at 153.25p, a 15% premium to the volume weighted average share price on 18 June 2019 of 133.26p.

Amur Minerals Corporation (LON:AMUR), the nickel-copper sulphide mineral exploration and resource development Company focused on the far east of Russia, announced that, further to the convertible loan agreement entered into on 22 March 2019, the Company has today issued 3,799,907 new ordinary shares in the company to Cuart Investments PCC Ltd and YA II PN Ltd in settlement of US\$103,316 of principal and accrued interest.

Katoro Gold PLC (LON:KAT) has confirmed that, further to its announcement of 15 May 2019, the Investment and Option Agreement with African Battery Metals Plc (LON:ABM) have now been completed. Under the agreement, ABM exercised its option to invest a further £75,000 to acquire shares and warrants in Katoro and a 25% direct project holding in the Haneti Nickel Project in Tanzania.

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