

Keywords Studios PLC

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Keywords snags new finance boss from FTSE 100 rat catcher Rentokil Initial

Video games specialist Keywords Studios PLC (LON:KWS) has snagged Jon Hauck as its new chief financial officer.

Hauck is currently the group financial controller at FTSE 100 pest control and hygiene giant Rentokil Initial PLC (LON:RTO) but will move to Keywords in November.

READ: Keywords acquires Canadian audio description firm
His appointment comes as incumbent CFO David Broderick steps down for personal reasons.

Broderick won't be leaving just yet, though; he has agreed to stay on for the time being to ensure an orderly transition.

Keywords, one of the biggest companies on London's AIM market, said it would provide an update on his official departure date in due course.

Hauck can help with M&A
"We are looking forward to Jon joining the group and taking his seat on the board of directors," said Keywords chief executive Andrew Day.

"His experience at Rentokil Initial with its operations across 73 countries worldwide and its highly active M&A program will be extremely valuable to us as we continue to grow Keywords Studios both organically and by acquisition."

He added: "On behalf of the board, I would like to thank David for his valuable contribution to Keywords over the last three years."

Keywords shares were down 6% to 1,514p on Monday afternoon, comfortably ahead of the 1,254p price target repeated by City broker Peel Hunt, which has the stock as a 'hold'.

--Adds share price and broker target--

Price: 1229

Market Cap: £800.29 m

1 Year Share Price Graph



Share Information

Code: KWS

Listing: AIM

52 week	High	Low
	1880	885

Sector: Hardware & electrical equipment

Website: www.keywordsstudios.com

Company Synopsis:

Keywords is an international technical service provider to the global Video Game Industry with multiple studios across the world. With over 1,500 games passionate employees around the world, we provide a range of translation, testing, audio, customer care and art production services to Video Game Developers and Publishers alike.

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