

M2 Cobalt Corp

19:50 14 Jun 2019

M2 Cobalt shareholders approve merger with Jervois Mining

M2 Cobalt Corp (CVE:MC) reported Friday that its shareholders have unanimously approved the proposed merger with Australia's Jervois Mining Limited (ASX:JRV).

The Vancouver-based company announced in April that it plans to merge with Jervois and, subsequently, Idaho cobalt company eCobalt Solutions Inc (TSE:ECS).

The newly formed company will have projects in Australia, East Africa and the US, including eCobalt's Idaho Cobalt project, which boasts the highest combination of cobalt grade and scale in North America.

READ: M2 Cobalt one step closer to finalizing merger with Jervois Mining
Jervois Mining will acquire all of the issued and outstanding shares of M2 Cobalt in a one-for-one share exchange.

M2 Cobalt also noted that Jervois will complete its previously announced secondary listing on the TSX Venture Exchange around June 21. Shares of Jervois will trade on both the Venture and Australian Stock Exchange, giving the new company access to both capital markets.

Shareholders will also have the ability to trade their Jervois shares on either exchange.

M2 said it expected the merger to become effective around June 19 after a hearing at the Supreme Court of British Columbia.

Contact Angela at angela@proactiveinvestors.com

Follow her on Twitter @AHarmantas

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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Share Information

Code: MC

Listing: TSX-V

Sector: Battery Metals

Website: www.m2cobalt.com

Company Synopsis:

M2 Cobalt focuses on discovering and developing world class cobalt assets in Uganda, East Africa. The Company's Licenses (100% owned) cover approximately 2,413.8 km² of highly prospective land in mineral rich country.

action@proactiveinvestors.com

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