

Zoetic International PLC

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Highlands Natural Resources to deliver first shipment of new CBD brand next week

Highlands Natural Resources PLC (LON:HNR) has launched a new cannabidiol (CBD) brand in the US with the first shipment of products due to start next week.

The brand, called Chill, includes hemp flower and CBD infused herbal smokables. The CBD range will soon also include chew pouches.

READ: Highlands Natural Resources raises £525K to support Zoetic cannabis business

Highlands said the products will be made available to buy in 18 Schrader Oil petrol stations in the US next week and on the Chill website "shortly".

Chill products will be manufactured in Colorado, where Highlands is based, through the company's cannabis business Zoetic Organic.

The group said the products will only contain CBD - the non-psychoactive compound of the cannabis plant - as opposed to the psychoactive compound tetrahydrocannabinol (THC) except for the hemp flower smokables.

The products will be third party tested to make sure they are free from contaminants.

Highlands, an oil and gas group with wells in Colorado, in March got into CBD via the new Zoetic Organics subsidiary.

A month later Zoetic Organics landed its first retail distribution and sales agreement with Schrader Oil.

On Friday, Highland said Zoetic continues to develop at a rapid rate and it expects to launch a second brand and additional products in the coming weeks.

Robert Price, executive chairman and chief executive of Highlands, said: "To make delivery of our first products for retail within three months of commencing operations is an extraordinary achievement and is testament to the hard work of all of the team at Highlands and Zoetic. We are optimistic about our early sales and will update investors in due course."

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Price: 8.145

Market Cap: £12.13 m

1 Year Share Price Graph



November 2018 May 2019 November 20

Share Information

Code: ZOE

Listing: LSE

52 week	High	Low
	16.4	3.24

Sector: Cannabis

Website: zoeticinternational.com

Company Synopsis:

Zoetic's strategy is to develop a portfolio of projects whereby approximately 80% of projects generate secure and sustainable revenue while the other projects demonstrate the potential for exciting capital appreciation. This strategic objective is well advanced and we are generating revenue.

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