

AfriTin Mining Ltd

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AfriTin continues to intersect good grades at Uis

AfriTin Mining Ltd (LON: ATM) shares rose on Monday after the firm said it has received a second batch of assay results from drilling at its Uis tin mine in Namibia.

Among the most significant intercepts from the most recent five holes were 30.32 metres grading 0.20% tin and 91 parts per million (ppm) tantalum, 109.32 metres grading 0.17% tin and 77ppm tantalum, and 53.83 metres grading 0.16% tin and 73ppm tantalum.

WATCH: Milestone for AfriTin Mining as it marks transition from explorer to producer

The drilling was part of a programme aimed at validating the historic information disclosed by SRK in 1985.

"I am pleased to provide a further update on the confirmatory drilling programme," said Anthony Viljoen, chief executive of AfriTin.

"Of particular interest is a 109 metre intersection of mineralised pegmatite starting at 51 metres, indicating the presence of a voluminous ore body extension at depth. While these drilling results are subject to a resource modelling and independent validation process, we are encouraged by these results which remain comparable to the historical data of 1985."

In afternoon trading, shares in AfriTin were 4% higher at 3.80p.

-- Adds share price --

Price: 3.06

Market Cap: £19.99 m

1 Year Share Price Graph



December 2018 June 2019 December 20

Share Information

Code: ATM

Listing: AIM

52 week **High** **Low**
4.49 2.85

Sector: General mining & base metals

Website: afritinmining.com

Company Synopsis:

AfriTin Mining is a mining company with a portfolio of near production tin assets in Namibia (Uis Project) and South Africa (Mokopane Tin).

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