

Daily Wraps

15:30 06 Jun 2019

Proactive news snapshot: Thor Mining, Salt Lake Potash, BigDish ...

Thor Mining PLC (LON:THR) has started to look at the potential for copper as well as tungsten at its Molyhil deposit in Australia. Mick Billing, executive chairman, said it had come across the copper indications while drilling a hole to produce a bulk sample for metallurgical work.

Salt Lake Potash Ltd (LON:SO4) (ASX:SO4) has received binding commitments to place \$20.25 million worth of shares priced at 54 cents each. Funds will go towards ongoing construction of the Lake Way Project which commenced in March 2019.

BigDish PLC (LON:DISH) has raised £2.1m from an institutional investor to help accelerate the expansion of its restaurant booking platform.

Ariana Resources PLC (LON:AAU) is increasingly confident its Kizilcukur deposit can become a satellite for its existing mine in Turkey after drilling returned high-grade indications of gold. Kerim Sener, managing director, said that the mineralisation encountered within the top 40m of the Zeki vein system at Kizilcukur showed sufficiently high grades and widths to support an open pit operation.

Highlands Natural Resources PLC (LON:HNR) said the owners of the Schrader Oil Co. convenience store chain have invested £100,000 in the business as part of a deal to stock its cannabidiol (CBD) products.

LoopUp Group PLC (LON:LOOP) is to launch a video functionality and an operator-assisted call option as it unveiled the additions to its product suite ahead of a capital markets day on Thursday.

Motif Bio PLC (LON:MTFB) (NASDAQ:MTFB) said the US drug regulator has encouraged the company to carry out a further trial on its antibiotic to allay concerns over possible liver toxicity.

IronRidge Resources Ltd (LON:IRR) has confirmed that its joint venture for the Zaranou Gold Project, in Côte d'Ivoire, will advance as due diligence has been completed. The company and its partners, GeoServices and Atlas Resources, will now take the 'highly prospective' exploration project forward.

Bluejay Mining PLC (LON:JAY) told investors that it has now submitted the prefeasibility study for the Dundas ilmenite project in Greenland. The study has been submitted to the mineral licence and safety authority (MLSA) of the Government of Greenland, marking the completion of the final necessary item to facilitate an exploitation application.

Oriole Resources PLC (LON:ORR) has reported good incidences of gold in soil samples from the Bataol zone at its Wapouzé project in Cameroon. The three best samples contained more than 100 ppb (parts per billion) gold - with a peak assay of 210 ppb (0.21 g/t) while there were 45 above 20 ppb and 135 greater than ten.

Primary Health Properties PLC (LON:PHP), the investor in modern primary healthcare facilities, said its portfolio's gross book value has risen substantially since the MedicX merger. The merger with MedicX Fund completed on 14 March, took the FTSE 250-listed firm's portfolio up to 484 properties with a gross book value of more than £2.3bn, up from £1.5bn at the end of 2018.

Custodian REIT PLC (LON:CREI), the commercial property company, delivered a net asset value per share total return

Share Information

MarketTopic Synopsis:

The End of the Day Wrap provides a summary of the most interesting articles published by Proactive Investors during the day, including all of the main stories and exclusive interviews with executives.

action@proactiveinvestors.com

of 5.9% in the year to end-March. The net asset value per share eased to 107.1p from 107.3p a year earlier but the dividend per share rose to 6.55p from 6.45p.

KRM22 PLC (LON:KRM) announced that, further to its announcement of 1 May 2019, its executive chairman and CEO, Keith Todd has subscribed for 235,295 new ordinary shares in the company at a price of 85p each. Following the Subscription, the group added, Todd has a beneficial holding of 2,010,591 ordinary shares, representing 10.5% of the company's issued share capital.

Genel Energy PLC (LON:GENL) has announced the appointment of Mike Adams as technical director with immediate effect as the company concurrently redefines the scope of its chief operating officer (COO) role. A process to hire a new COO is presently underway and the company has decided that the role's responsibilities will now be split.

Xpediator PLC (LON:XPD), a provider of freight management services, has rung the changes at the top of the management tree. Stephen Blyth, who is currently the chief executive officer, will become the executive chairman and will focus on the strategic direction of the group and acquisition opportunities.

Collagen Solutions PLC (LON:COS) has announced the appointment of Wade Rosen as a non-executive director with immediate effect, following the completion of the strategic investment in the company by Rosen's Diversified, Inc. (RDI) It noted that Rosen currently serves as a director of RDI, and as executive vice president at Scientific Life Solutions, a subsidiary of RDI.

Gaming Realms PLC (LON:GMR) has announced the appointment of one of the UK's leading entrepreneurs and experts on the gaming industry, Chris Ash as a non-executive director with immediate effect. The firm pointed out that, in a career of over 18 years in the industry, he built and sold Ash Gaming Ltd to Playtech PLC for £23m, which, at the time, was one of the leading gaming content developers in the UK. Whilst at Playtech, Ash also ran the content aggregation business with 25 partner studios and assisted with M&A.

Baker Steel Resources Trust Limited (LON:BSRT) revealed an increase in its unaudited net asset value (NAV) per share at 31 May 2019 to 59.10p, up 4.0% on the NAV as at 30 April.

Mkango Resources Ltd (LON:MKA) has noted that the US government is seeking new sources of rare earths after China threatened to restrict exports of this group of 17 obscure but vital elements. It said detailed discussions with the government in relation to its Songwe Hill rare earths project in Malawi are yet to take place. Mkango also said it has been notified by Metalysis Limited - a research and development partner for Mkango subsidiary, Maginito Limited -that it has entered administration.

VSA Capital has raised its target price for Bacanora Lithium PLC (LON:BCN) to 114p per share, up from 100p previously, and reiterated a 'buy' rating on the stock following publication of the feasibility study (FS) for its Zinnwald project in Germany.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

Proactive Investors is a publisher and is not registered with or authorised by the Financial Conduct Authority (FCA). You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors

may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.