

BlueJay Mining PLC

08:00 28 May 2019

Bluejay Mining to continue working with Rio Tinto to evaluate potential of ore at Dundas

Bluejay Mining PLC (LON:JAY) has reached agreement with Rio Tinto Iron and Titanium Canada for the further analysis of ore from the Dundas project in Greenland.

Rio Tinto and Bluejay are currently in talks about a commercial agreement relating to Dundas, although there is no guarantee at this stage that a deal will be done.

READ: BlueJay Mining upgrades resource for Dundas project as it presses ahead with PFS

Dundas has a current JORC resource of 101mln tonnes at 7.1% of ilmenite, and has been confirmed as the highest-grade mineral sand ilmenite project globally.

Rio Tinto will analyse ilmenite from the Dundas project. This will include analysis of a smelter test sample at Rio's Sorel-Tracy plant in Quebec, Canada.

"We are delighted to be working with Rio Tinto," said Bluejay chief executive Roderick McIlree.

"This summer one of the key-outcomes will be the delivery of a large bulk-sample to the Sorel-Tracy plant. We believe that the ilmenite from Dundas will prove to be a very valuable material for the Sorel-Tracy plant operation and believe that the experience and expertise from Rio Tinto will provide an opportunity for technological and economic optimization."

Price: 8.51

Market Cap: £79.14 m

1 Year Share Price Graph



December 2018 June 2019 December 2019

Share Information

Code: JAY

Listing: AIM

52 week	High	Low
	14.4	4.91

Sector: General mining & base metals

Website: www.titanium.gl

Company Synopsis:

Bluejay is dual listed on the London AIM market (JAY) and Frankfurt Stock Exchange and primarily focussed on advancing the Dundas Ilmenite project (previously known as the Pituffik Titanium Project) in Greenland into production in the near term.

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