

Kogi Iron Ltd

23:19 26 May 2019

Kogi Iron enters trading halt ahead of capital raising

Kogi Iron Ltd (ASX:KFE) has been granted a trading halt by the ASX pending the release of information regarding a proposed capital raising.

Shares in the company will remain halted until the earlier of either, the release of relevant information, or, the commencement of trading on Wednesday 29 May 2019.

READ: Kogi Iron establishes Remuneration and Nomination Committee

Kogi intends to build a cast steel plant at its 100% owned Agbaja Cast Steel Project in Kogi State, Nigeria.

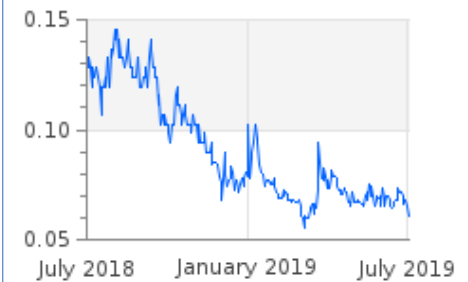
The project will utilise company leased iron ore deposits and will supply a cast steel feedstock to steel manufacturing and product fabricators in Nigeria and overseas.

Kogi is progressing its definitive feasibility study (DFS) on the project and is working towards the second and final phase of the Environmental Impact Study (EIS).

Price: A\$0.061

Market Cap: A\$40.36M

1 Year Share Price Graph



Share Information

Code: KFE

Listing: ASX

52 week High Low
A\$0.15 A\$0.06

Sector: General Mining

Website: www.kogiiron.com

Company Synopsis:

Kogi Iron is an ASX-listed company (ASX: KFE) with the intent to build a cast steel plant on the Agbaja Plateau in Kogi State, Nigeria. The project will supply a cast steel feedstock to steel manufacturing and product fabricators in Nigeria and overseas.

Author:

Proactive Investors Ltd

+44 (0)207 989 0813

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

Proactive Investors is a publisher and is not registered with or authorised by the Financial Conduct Authority (FCA). You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.