

Avation PLC

12:36 24 May 2019

Avation completes Boeing 737-800 NG acquisition, delivers ATR 72-600 to Cebu Air

Avation PLC (LON:AVAP) has completed its acquisition of a Boeing 737-800 Next Generation (NG) aircraft while also delivering a new ATR 72-600 turboprop aircraft to Philippine budget carrier Cebu Air.

The aircraft leasing firm had previously announced the Boeing acquisition in March, which now takes its portfolio to 47 aircraft and expands its customer list to 17 airlines in 13 countries.

READ: Avation acquires Boeing 737-800 NG aircraft

The plane is currently on lease to Indonesian airline Garuda until mid-2022.

Avation's Executive Chairman, Jeff Chatfield, said the aircraft was a successful and popular model with a "strong residual value outlook".

In a separate announcement, the company said it had delivered the ATR aircraft to Cebu at the manufacturer's facility in Toulouse.

In lunchtime trading on Friday, Avation shares were 0.5% higher at 289p.

Price: 160

Market Cap: £100.27 m

1 Year Share Price Graph



Share Information

Code: AVAP

Listing: LSE

52 week	High	Low
	339	95.6

Sector: Transport

Website: www.avation.net

Company Synopsis:

Avation PLC is a specialist commercial passenger aircraft leasing company managing a fleet of aircraft which it leases to airlines across the world. Our customers include Flybe, Virgin Australia, Air France, easyJet, Eva Air, Philippine Airlines, Air India, Vietjet Air, Fiji Airways, Mandarin Airlines, Cebu Pacific, Garuda Indonesia, Galistair, airBaltic and Danish Air Transport.

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