

StatPro Group PLC

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StatPro targets improved margins as trading continues as expected

StatPro Group PLC (LON:SOG) has said it is targeting improved EBITDA margins going forward as it delivered an in-line trading update ahead of its AGM on Thursday.

Rory Curran, chairman of the portfolio and risk management group, said all of its divisions - Revolution, Source: StatPro and Infovest - were all performing in line with expectations.

READ: StatPro inks three-year contract extension with top 20 fund administrator

The company is also on the lookout for more strategic acquisitions, Curran said, having recently increased its banking facilities to £49.1mIn to provide additional capacity for purchases.

StatPro also highlighted two recent contract wins with an EU investment manager and a top 20 fund administrator respectively, which carried a combined value of €3.64mIn.

The group's integration plan for Delta, a performance and risk analytics service StatPro bought from UBS in 2017, was also progressing to plan, it said.

"With our investment in a massively scalable state-of-the-art cloud technology platform and our deepening relationships with asset management service providers, we are strategically well placed for future growth", Curran concluded.

In mid-morning trading on Thursday, StatPro shares were 0.9% lower at 131.3p.

--Adds share price--

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Price: 228

Market Cap: £150.18 m

1 Year Share Price Graph



Share Information

Code: SOG

Listing: LSE

52 week	High	Low
	230	103

Sector: Software & services

Website: www.statpro.com

Company Synopsis:

StatPro Revolution is an integrated, cloud-based performance and risk platform designed to increase productivity and lower costs.

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