

Nexus Minerals Ltd

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Nexus Minerals managing director buys company shares

Nexus Minerals Ltd (ASX:NXM) managing director Andy Tudor has purchased 438,596 shares in the company for \$25,000.

The purchase was part of the February 2019 share placement but required approval from shareholder which was gained earlier this month.

The share purchase increases Tudor's total holding in the company to 759,112 shares.

READ: Nexus Minerals drills out high-grade gold from Wallbrook in March quarter

The company most recent focus has been on the Wallbrook Gold Project in Western Australia where a 6,960 metre reverse circulation (RC) drill program has been completed.

Highlights from the Crusader and Paint prospects included:

- Crusader: 27 metres at 3.18 g/t gold from 61 metres;
- Crusader: 35 metres at 2.85 g/t gold from 25 metres;
- Paint: 20 metres at 0.58g/t gold including 4 metres at 2.17 g/t gold; and
- Paint: 16 metres at 0.89g/t gold including 8 metres at 1.70 g/t gold.

Price: 0.049

Market Cap: \$5.79 m

1 Year Share Price Graph



Share Information

Code: NXM

Listing: ASX

52 week	High	Low
	0.074	0.04

Sector: Gold & silver

Website: www.nexus-minerals.com

Company Synopsis:

Nexus Minerals Ltd (ASX:NXM) is a diversified resources company with a portfolio of projects in Western Australia.

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