

Trainline

09:36 22 May 2019

Trainline confirms plans for stock market listing in London

UK transport booking app Trainline has confirmed plans to float on the London Stock Exchange.

The company is aiming for a valuation of £1.5bn, according to the Financial Times.

Trainline, which is owned by US private equity firm KKR, intends to float at least 25% of its shares. It could also make up to 15% of current investors' stakes available to buy.

READ: Trainline could make stock market debut as soon as next month, according to report

Chief executive Clare Gilmartin said: "We are the leading independent rail and coach platform globally, selling tickets on behalf of 220 carriers across 45 countries.

He added: "I am especially proud of the team and culture we have created at Trainline and excited by the global growth opportunity that lies ahead for the business."

Trainline has hired JP Morgan and Morgan Stanley to lead the initial public offering (IPO).

The listing would be one of the largest IPOs this year if successful.

Trainline generated revenue of £210m and core earnings of £53m on the back of £3.2bn of tickets sales in 2019.

Price: 442

Market Cap: £2.12 billion

1 Year Share Price Graph



June 2019 September 2019 November 2019

Share Information

Code: TRN

Listing: LSE

52 week High Low
522.8 400

Sector: Leisure, gaming and gambling

Website: www.thetrainline.com

Company Synopsis:

thetrainline.com is the leading online provider of rail tickets for travel in the UK by value of tickets sold, with a mission to help rail passengers save money, time and hassle. Customers booking in advance with thetrainline.com can save an average of 43% with Advance fares versus booking on the day of travel (limited availability & routes). Since it was established in 1997, thetrainline.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is

provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.