

Chase Mining Corporation Ltd

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Chase Mining Corporation outlines new massive sulphide targets at Zeus Project

Chase Mining Corporation Ltd (ASX:CML) has outlined additional massive sulphide targets within the Zeus Project areas in Quebec, Canada, using the processing of VTEM Max survey digital data.

This work by Core Geophysics has resulted in identification of 10 priority-2 targets within the Lorraine area and four targets at Alotta-Delphi-Zullo (ADZ), including a priority-1 response over the high-grade Alotta deposit.

The helicopter borne VTEM survey has been a successful method of identifying massive sulphide conductors having delineated the historical Lorraine Mine and the high-grade Alotta deposit.

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Core has modelled the Alotta VTEM anomaly in order to assess and compare it to other VTEM anomalies within the survey area.

Lorraine VTEM anomaly locations on B-field channel.

Within the Lorraine project area 31 anomalies were defined by the VTEM survey comprising five priority-1 targets, 10 priority-2 targets, 12 priority-3 targets and four priority-4 targets.

The principal targets within the company's claims are nickel-copper-cobalt-platinum group elements (PGE) massive sulphides associated with the basal zone of differentiated gabbro sills in the Belleterre-Angliers greenstone belt.

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The ADZ project contains the Alotta Copper-nickel-cobalt-PGE deposit as well as historical mineralised occurrences at Delphi and Zullo.

Core has interpreted and modelled final VTEM data profiles and processed images to identify anomalies representing potential bedrock conductors of interest.

They have been ranked according to anomaly strength, strike-length and

Price: 0.023

Market Cap: \$4.76 m

1 Year Share Price Graph



Share Information

Code: CML

Listing: ASX

52 week High Low
0.052 0.015

Sector: Rare earths & specialist minerals

Website: www.chasemining.com.au

Company Synopsis:

Chase Mining Corporation Ltd (ASX:CML) is listed on the Australian Securities Exchange.

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magnetic signature.

ADZ VTEM target anomaly listing

Overall 11 target anomalies were defined with one high-priority target selected.

The remainder comprise three medium to low priority targets with another seven targets, which appear to be associated with cultural objects that require ground truthing.

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Toronto-based Orix Geoscience has begun interrogation and digitising of the historical geology and historical drill hole/assay data in proximity to the VTEM anomalies.

This will be completed in conjunction with Orix's ground truthing of the priority-1 and 2 targets as well as planning of rig access.

Chase has also started planning the drill program to facilitate permit application and ground access.

Drilling of the Lorraine priority-1 targets should occur in late June or early July pending access arrangements and drill rig availability.

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