

Proactive Investors Australia

08:11 20 May 2019

S&P/ASX 200 rallies to 11.5 year high

S&P/ASX 200 (INDEXASX:XJO) closed 1.7% higher at 6476, its highest level since December 14, 2007.

The market gained as the coalition's surprise re-election stamped out the threat of dividend imputation changes and capped health insurance premiums.

The banks provided the market with the biggest boost, as the financial sector surged 5.9%. Westpac Bank (ASX:WBC) jumped 9.2% to \$27.75, while ANZ Bank (ASX:ANZ) climbed 7.8% to \$27.86.

Without gains in the finance sector the market would have been down.

Big drop for Webjet

The biggest decline was Webjet (ASX:WEB) falling 7.7% to \$15.50, nearmap (ASX:NEA) closing 5.7% lower at \$3.61 and Altium (ASX:ALU) which closed 4.6% lower at \$31.10.

Share Information

Code:

Listing:

ASX

Sector:

Media

Website:

Company Synopsis:

Proactive Investors is a global leader in financial news, media, research and events focusing on emerging growth companies across four continents.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.