

Avation PLC

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Avation delivers sixth Airbus A220-300 to airBaltic

Avation PLC (LON:AVAP) has delivered its sixth new Airbus A220-300 aircraft to Latvian based carrier airBaltic.

The aircraft leasing firm said the 12-year lease for the aircraft commenced on 15 May and was the last in the series of aircraft contracted to airBaltic.

WATCH: Avation aims to double the size of its fleet

"We are pleased to take delivery of our sixth latest technology A220-300 aircraft for our customer airBaltic", said Jeff Chatfield, Avation's executive chairman.

"This latest addition to our fleet is the last in the current series of sale and leaseback transactions agreed with airBaltic. This aircraft grows our overall fleet to 45 commercial passenger aircraft with a further 13 on order out to the year 2022."

In mid-morning trading on Thursday, Avation shares were 0.3% lower at 291p.

Price: 272.5p

Market Cap: £175.24M

1 Year Share Price Graph



Share Information

Code: AVAP

Listing: LSE

52 week High Low
299.00p 214.00p

Sector: Transportation

Website: www.avation.net

Company Synopsis:

Welcome to Avation

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□ Avation PLC is a specialist commercial passenger aircraft leasing company managing a fleet of aircraft which it leases to airlines across the world. Our customers include Flybe, Virgin Australia, Thomas Cook, Air France, easyJet, Eva Air, Philippine Airlines, Air India, Vietjet Air, Fiji Airways, Mandarin Airlines, Galistair, airBaltic and Danish Air Transport.

Author:

Proactive Investors Ltd

+44 (0)207 989 0813

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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