

# Metminco Ltd

03:23 16 May 2019

## Metminco in trading halt with capital raising and acquisition news pending

Metminco Limited (ASX:MNC) has been granted a trading halt by the ASX with an announcement pending in relation to a capital raising and proposed acquisition.

The trading halt will remain in place until the beginning of trade on Monday, May 20, or when an announcement is made to market, whichever occurs earliest.

### READ: Metminco enters final stage of exploration licence grant process for Chuscal Gold Project

In March the company completed the Audiencia Publica (socialisation of the proposed grant of title) for its exploration licence applications at the Chuscal Gold Project in Colombia.

This process was run by the Colombian Mining Authority (ANM) in the municipality of Quinchia and is the final step prior to preparation of the Exploration Licence (EL) contract.

Metminco and its joint venture partner AngloGold Ashanti (NYSE:AU) remain in regular correspondence with ANM regarding the EL granting progress.

The company is earning a 51% interest in the Chuscal project.

### READ: Metminco raising \$1 million ahead of proposed merger with Andes Resources

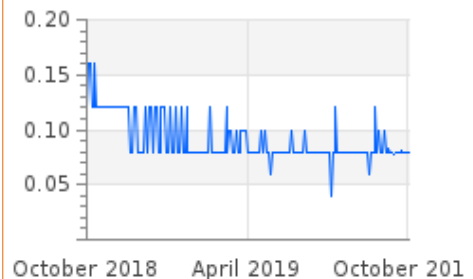
Metminco also recently received firm commitments for the issue of unsecured convertible notes to raise up to \$1 million for capital requirements as well as progressing a proposed merger with Andes Resources Limited.

The funds will go towards satisfying the proposed \$4 million capital raising Metminco intends to undertake in conjunction with Andes, as part of the merger.

Price: 0.08

Market Cap: \$13.32 m

#### 1 Year Share Price Graph



#### Share Information

<b>Code:</b>	MNC	
<b>Listing:</b>	ASX	
<b>52 week</b>	<b>High</b>	<b>Low</b>
	0.16	0.04
<b>Sector:</b>	<b>General mining &amp; base metals</b>	
<b>Website:</b>	<a href="http://www.metminco.com.au">www.metminco.com.au</a>	

#### Company Synopsis:

*Metminco Ltd (ASX:MNC), incorporated in Australia, is an ASX listed exploration and mining company. It is advancing a strong portfolio of exploration projects located in Colombia, Peru and Chile, mainly focused on gold, but with significant exposure to copper, molybdenum, and zinc. Projects range from early stage exploration, through advanced stage exploration to feasibility.*

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