

EQTEC Plc

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EQTEC updates on collaborative growth strategy

EQTEC Plc (LON:EQT) has provided an update on its business strategy, which seeks to make partnerships for the development of waste gasification applications in targeted industry verticals.

It is targeting power generation systems fed by municipal waste, waste olive oil, and biomass.

Though a collaborative approach the company believes it will mitigate technology and project execution risks. The aim is to become a 'one-stop-shop' for technology, engineering design, EPC, O&M and project funding to developers and owners of waste to energy ventures.

READ: EQTEC shares soar on Durham waste-to-energy agreement

"We feel very positive about the current position of EQTEC and its ability to execute its strategy," said Ian Price, EQTEC chief executive.

"The board believes that working with a select group of strategic partners, with track record and success in their markets, will enable us to create and coordinate the ecosystem required to develop successful projects with proven counterparties.

"We continue to expand our pipeline and through this approach, to have a much greater influence on all aspects of such projects from design to operations."

Municipal waste

In the municipal waste and refuse business EQTEC is partnered with China Energy Engineering Corporation and COBRA Instalaciones Y Servicios.

At the Billingham project the company and COBRA are partnered with Scott Bros Enterprises for a proposed 25 megawatt power plant.

Once operational, Billingham will process some 200,000 metric tonnes of refuse derived fuel - made from municipal waste - per year. The project is expected to be worth between £150m and £180m.

EQTEC and COBRA are continuing efforts to deliver other similar opportunities in the UK.

Oil pomace waste

The company is in talks with a 'major Spanish business group' over a possible opportunity that will aim to elimination of olive pomace waste in the Mediterranean area.

EQTEC has history in this area, having deployed its technology in 2011 and generating operational data over some

Price: 0.837p

Market Cap: £17.3M

1 Year Share Price Graph



May 2018 November 2018 May 2019

Share Information

Code: EQT

Listing: AIM

52 week High Low
1.84p 0.28p

Sector: Energy

Website: www.eqtecplc.com

Company Synopsis:

Eqtec plc has a proprietary advanced gasification technology used in industrial size power plants to convert waste into synthetic gas to generate electricity. Its technology has accumulated hundreds of thousands of running hours in different power plants. The World Bioenergy Association ("WBA") states that waste management is a fast growing environmental business in the world today.

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90,000 hours.

Via a new partnership, the company believes it will be able to rapidly expand its presence in the market.

Biomass

The company's proprietary gasification technology was selected by Phoenix Energy for two biomass power plants in California.

Designs for the first plant has already been completed, and, it is presently in talks with Phoenix over a potential deeper collaboration.

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