

Europa Metals Limited

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Europa Metals zips higher as it kicks off drilling at Toral zinc project

Drilling is underway at Europa Metals Limited's (LON:EUZ) Toral lead-zinc-silver project in northern Spain.

The first hole in the drill programme has a target depth of 750 metres, and will look to intersect a high-grade core of mineralisation, as defined within the existing inferred resource.

READ: Europa ready to start drilling at Toral

The idea is to increase Europa's understanding of Toral and to move the resource category up from inferred to indicated.

Europa also wants to obtain a significant sample for metallurgical testwork by independent consultants to determine the potential composition of any concentrate produced from Toral. This information will then be used to assist process plant design and in discussions with potential offtake parties.

Addison Mining Services Limited (AMS) has been retained to carry out a revised independent resource update in accordance with JORC standards once the campaign has been concluded.

Europa shares zipped 12.3% higher on the back of the news to 0.017p.

Price: 0.016p

Market Cap: £1.92M

1 Year Share Price Graph



May 2018 November 2018 May 2019

Share Information

Code: EUZ

Listing: AIM

52 week High Low
0.16p 0.01p

Sector: Mining

Website: www.ferrumcrescent.com

Company Synopsis:

Europa is a metals development company focused exclusively on European projects. We believe Europe, and in particular Spain, is an unrealized region for modern mine development and the opportunity to create new mines within a best practice social and environmental framework, near first class infrastructure, is significant.

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