

Thor Mining PLC

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Thor Mining highlights positive Arizona lithium results

Thor Mining PLC (LON:THR) has highlighted new drill results achieved by Hawkstone Mining at the Big Sandy lithium clay deposit in Arizona.

The AIM-quoted company holds 7.42mln Hawkstone shares, equating to 1.3% of the company.

Hawkstone released results from the first 19 of 37 recently drilled holes, and, the highlights included what was described as "thick, high-grade lithium mineralisation".

WATCH: Thor Mining's Mick Billing upbeat on Bonya project as financing talks progress

Paul Lloyd, Hawkstone managing director, said that the company is building momentum towards estimating a maiden JORC-complaint resource.

Meanwhile, Thor's executive chairman, Mick Billing said: "We welcome this positive news from field work at Big Sandy noting that the drilling program is continuing with more news scheduled in the coming weeks,"

"We look forward to the balance of the drilling results as the program continues to improve the value of our investment in Hawkstone."

Price: 0.204

Market Cap: £2.2 m

1 Year Share Price Graph



April 2019 October 2019 April 2020

Share Information

Code: THR

Listing: AIM

52 week	High	Low
	0.94	0.1301

Sector: General mining & base metals

Website: www.thormining.com

Company Synopsis:

Thor is an exploration and development company with an advanced tungsten / molybdenum project poised for development, a growing tungsten resource, an exciting copper development project, and an interest in lithium exploration company. Thor is listed on the Alternative Investment Market (AIM) in London and the Australian Stock Exchange (ASX) both under the ticker "THR".

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