

Aggregated Micro Power Holdings PLC

10:27 09 May 2019

Aggregated Micro Power brightens as off-balance sheet vehicle raises £15.1m

Aggregated Micro Power Holdings PLC (LON:AMPH) shares brightened on Thursday after its off balance sheet vehicle, Aggregated Micro Power Infrastructure 2 PLC (AMPIL), raised £15.1m in the form of 8% loan notes.

The clean energy specialist said the total notes in issue amounted to £67m, with the additional funds allowing AMPIL to diversify and grow its clean energy portfolio while AMPH would generate development fees from its projects pipeline.

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Richard Burrell, AMPH's chief executive, said the fundraise was "another milestone" for the company and the funding would underpin progress in its projects division, which had been performing "ahead of expectations".

He added that AMPIL was now reaching "institutional scale" which was "very positive" for future fundraisings.

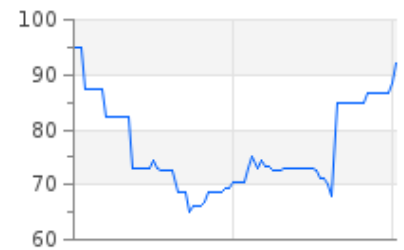
In mid-morning trading, shares were up 1.4% at 74p.

--Adds share price--

Price: 92

Market Cap: £64.54 m

1 Year Share Price Graph



January 2019 August 2019 January 2021

Share Information

Code: AMPH

Listing: AIM

52 week High Low
90 60

Sector: Renewable Energy

Website: www.amplc.co.uk

Company Synopsis:

AMP Clean Energy is a distributed energy company which supplies biomass wood fuel, develops low carbon heat and power assets, and invests in companies which support decarbonisation. AMP Clean Energy's mission is to help UK businesses unlock the potential of decentralised, low carbon energy which supports the UK's transition to a low carbon economy.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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