

Avation PLC

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Avation granted further 5-year tax incentive under Singapore's Aircraft Leasing Scheme

Avation PLC (LON:AVAP) announced that its main operating subsidiaries have been granted a further 5-year tax incentive in Singapore under the Aircraft Leasing Scheme.

The commercial passenger aircraft leasing company pointed out that it has its headquarters in Singapore and the majority of the group's operations will benefit from this tax incentive, subject to meeting applicable terms and conditions.

READ: Avation delivers fifth Airbus A220-300 to Latvian carrier airBaltic
The group noted that Singapore's Aircraft Leasing Scheme provides for a concessionary tax rate on income derived from aircraft and aircraft engine leasing and exemption from withholding tax on qualifying loans.

The 5-year renewal period for the incentive commenced on 17 April 2019.

Avation's Executive chairman, Jeff Chatfield commented: "We are pleased to have successfully renewed our membership of Singapore's Aircraft Leasing Scheme which provides substantial tax benefits to the group."

Price: 289p

Market Cap: £185.86M

1 Year Share Price Graph



Share Information

Code: AVAP

Listing: LSE

52 week High Low
470.00p 214.00p

Sector: Transportation

Website: www.avation.net

Company Synopsis:

Welcome to Avation

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□ Avation PLC is a specialist commercial passenger aircraft leasing company managing a fleet of aircraft which it leases to airlines across the world. Our customers include Flybe, Virgin Australia, Thomas Cook, Air France, easyJet, Eva Air, Philippine Airlines, Air India, Vietjet Air, Fiji Airways, Mandarin Airlines, Galistair, airBaltic and Danish Air Transport.

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