

# Restaurant Group PLC

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## Restaurant Group takes a punt on former HBOS and Coral boss as its new CEO

Wagamama owner Restaurant Group PLC (LON:RTG) has taken a gamble on former HBOS and Coral boss Andy Hornby as its new chief executive.

Hornby will replace current boss Andy McCue, who announced back in February he would be stepping down due to "extenuating personal circumstances".

No date has been set on the 52-year-old's arrival just yet, with an announcement to be made in "due course".

As soon as Hornby joins, his predecessor will step down.

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"[Hornby] brings very relevant consumer, people and brand-led CEO credentials, with experience leading a multi-site retail business which is undergoing digital transformation," said chairman Debbie Hewitt.

"[His] extensive retail background, proven hands-on operational expertise, and experience of integrating businesses position him well to provide the leadership required to deliver the next phase of our strategy."

Hornby added: "This is a great business, with strong brands, committed colleagues and tremendous potential to grow.

"I recognise that this sector of the market faces considerable challenges, but The Restaurant Group has a set of casual dining and pub brands that offer significant potential."

Hornby has an impressive CV.

In addition to his stints as chief executive of bookmaker Coral and banking giant HBOS, he has also headed up Alliance Boots, Halifax's retail business, and Asda's George clothing brand.

Since Ladbrokes Coral's acquisition by GVC Holdings PLC (LON:GVC) last year, he has been co-chief operating officer of the £4bn gambling group.

Restaurant Group shares edged 0.4% to 145.5p.

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**Price:** 137.8

**Market Cap:** £677.28 m

### 1 Year Share Price Graph



### Share Information

**Code:** RTN

**Listing:** LSE

52 week	High	Low
	183.2	110.1

**Sector:** Food & drink

**Website:** [www.trgplc.com](http://www.trgplc.com)

### Company Synopsis:

The Restaurant Group Plc (TRG) is a significant player in the UK casual dining market, operating over 500 restaurants and pubs which include Frankie and Benny's, Chiquito, Coast to Coast, Garfunkel's, Firejacks, Brunning & Price and Joe's Kitchen. We also operate a concession business which trades over 60 outlets across more than 30 brands, primarily in UK airports.

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